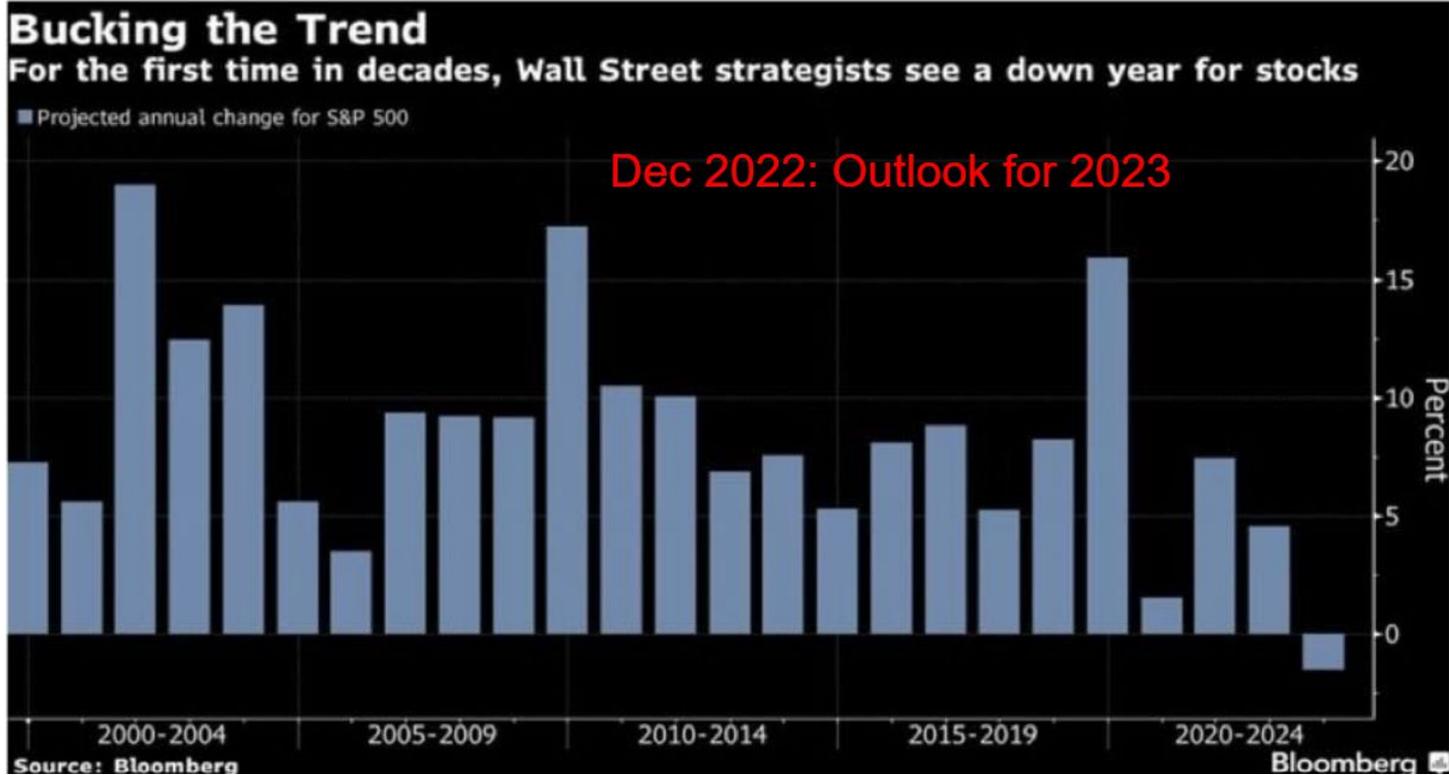


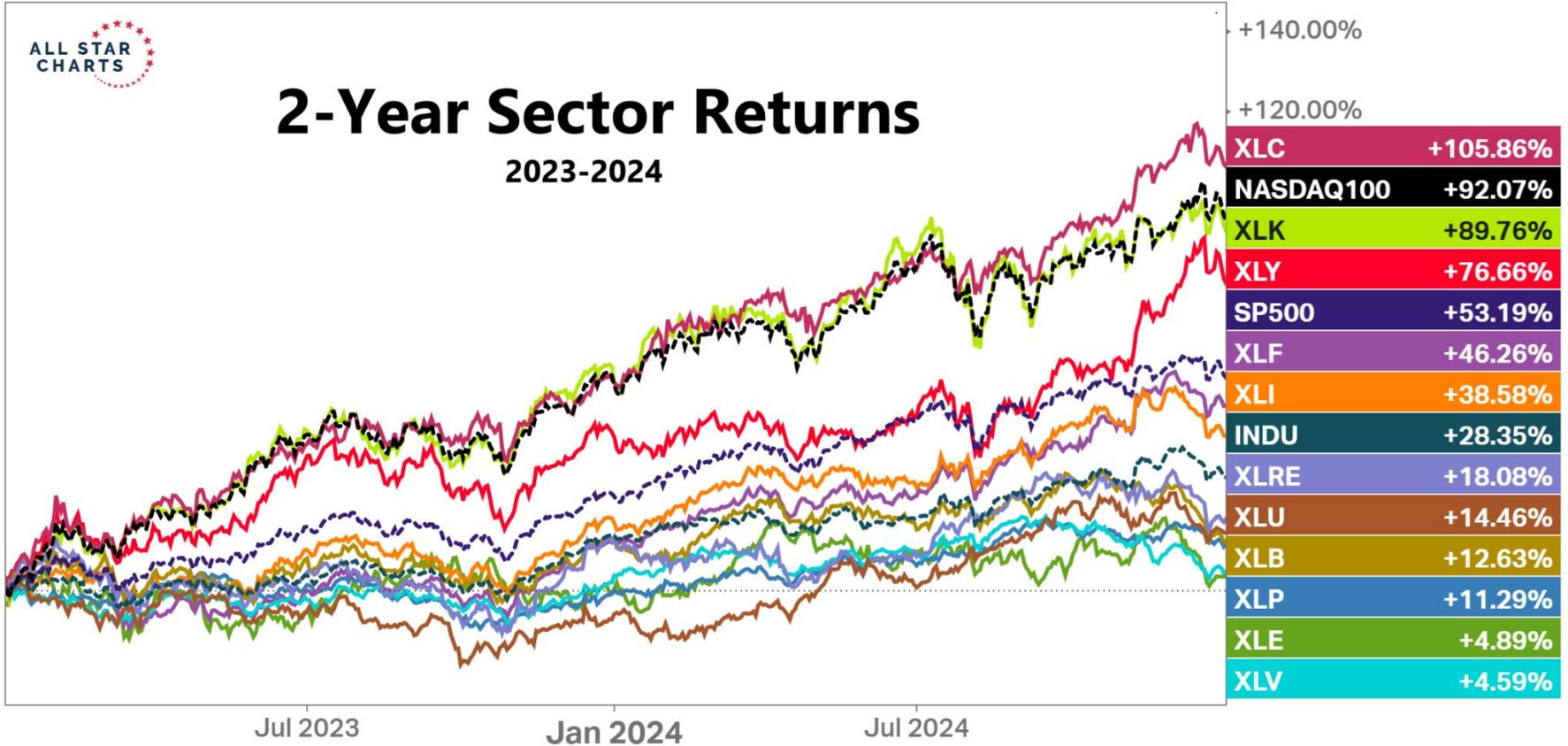
Jan 6, 2023: The Compound and Friends Ep. 75





2-Year Sector Returns

2023-2024



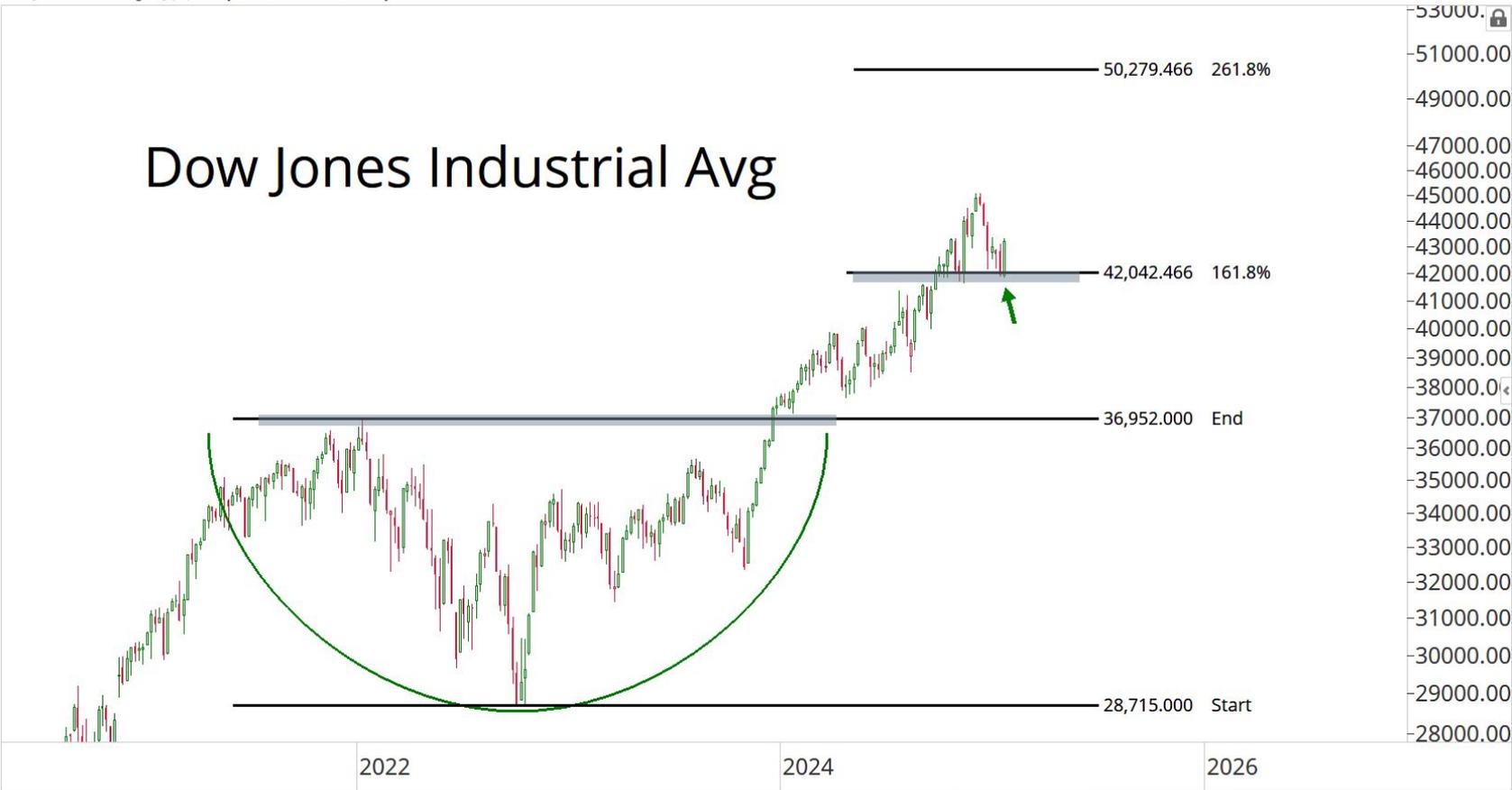
S&P500 \$SPY



Nasdaq100 \$QQQ



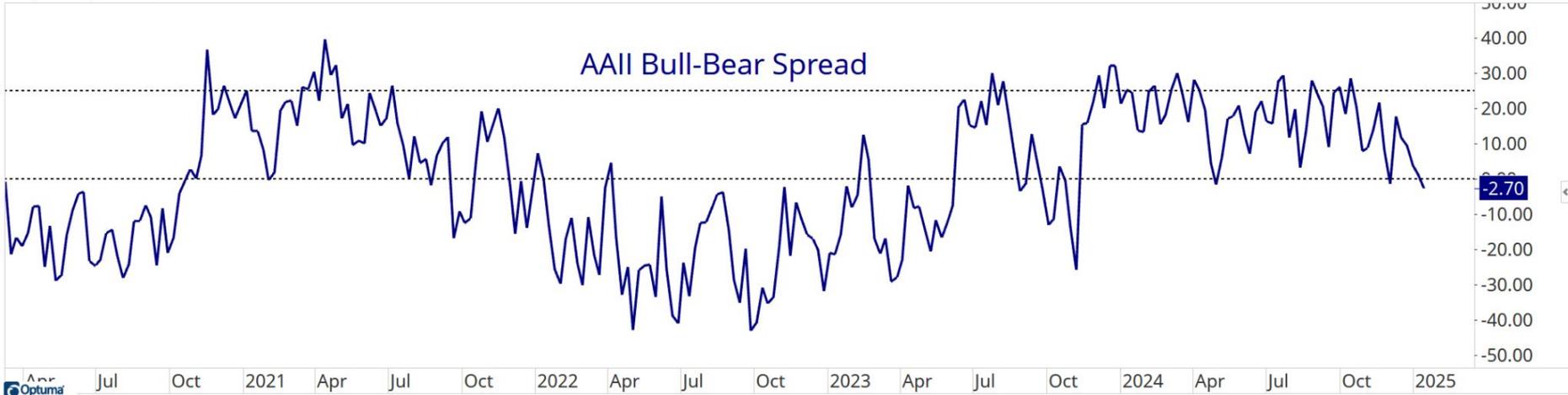
Dow Jones Industrial Avg



S&P 500

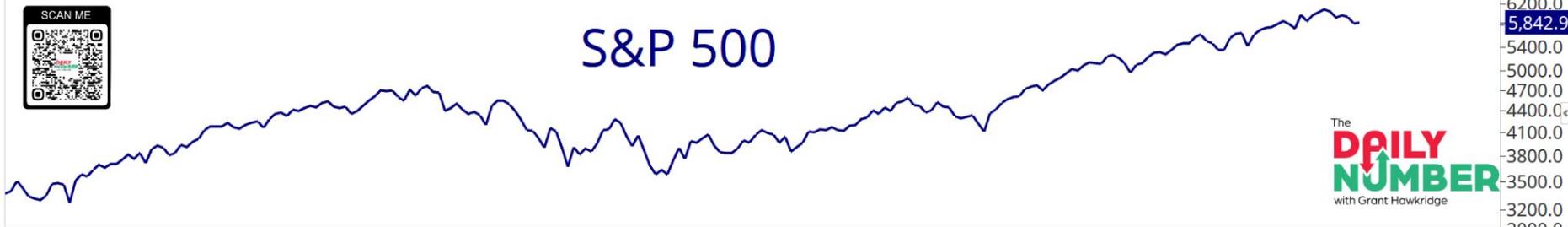


Weekly Subtraction Spread - AAIIBULL, AAIIBEAR +



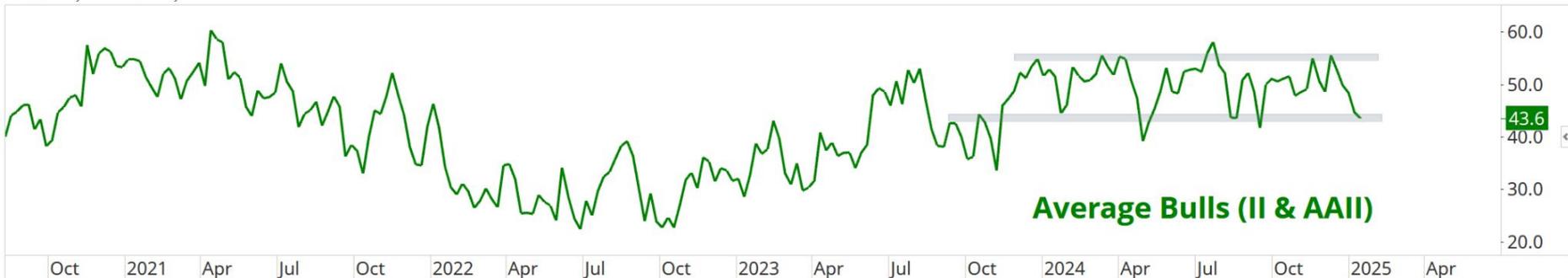


S&P 500

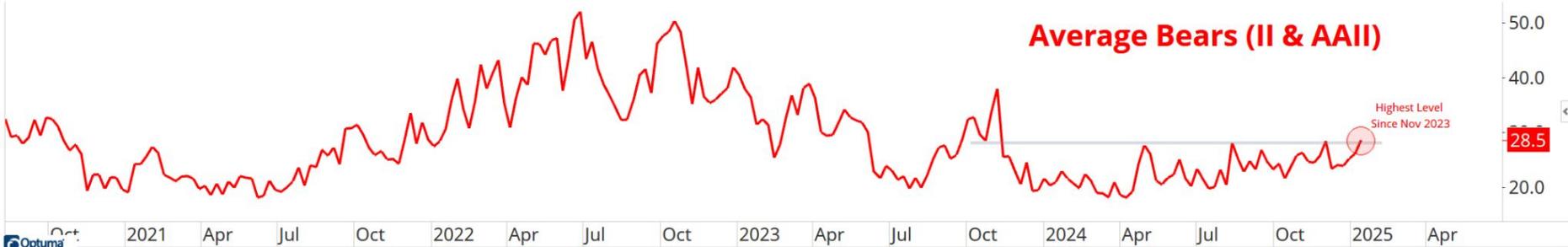


The **DAILY NUMBER**
with Grant Hawkridge

INVIBULL - Weekly Line Chart - USD - No Layout



Average Bulls (II & AII)



Average Bears (II & AII)

Highest Level
Since Nov 2023

S&P 500



Sentiment Composite Components:

- AAll Bull Bear Spread
- II Bull Bear Spread
- NAAIM
- CBOE Volatility Index
- Equity Put Call Ratio 5-Day
- Put Call Ratio 10-Day



JANUARY 9, 2025

Money Market Fund Assets

Washington, DC; January 9, 2025—Total money market fund assets¹ increased by \$66.08 billion to \$6.92 trillion for the eight-day period ended Wednesday, January 8, the Investment Company Institute reported today. Among taxable money market funds, government funds² increased by \$47.45 billion and prime funds increased by \$15.40 billion. Tax-exempt money market funds increased by \$3.23 billion.

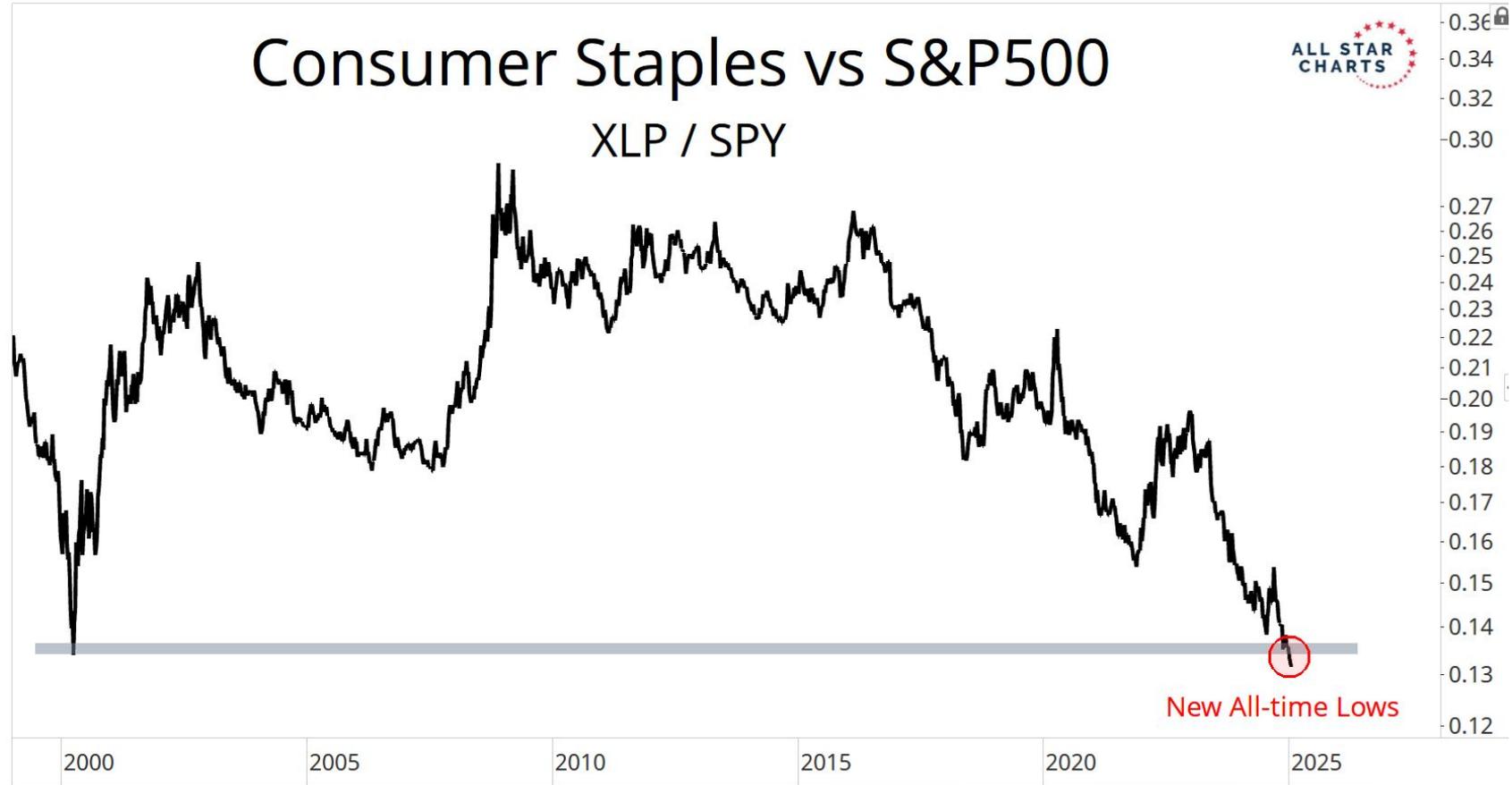
Assets of Money Market Funds

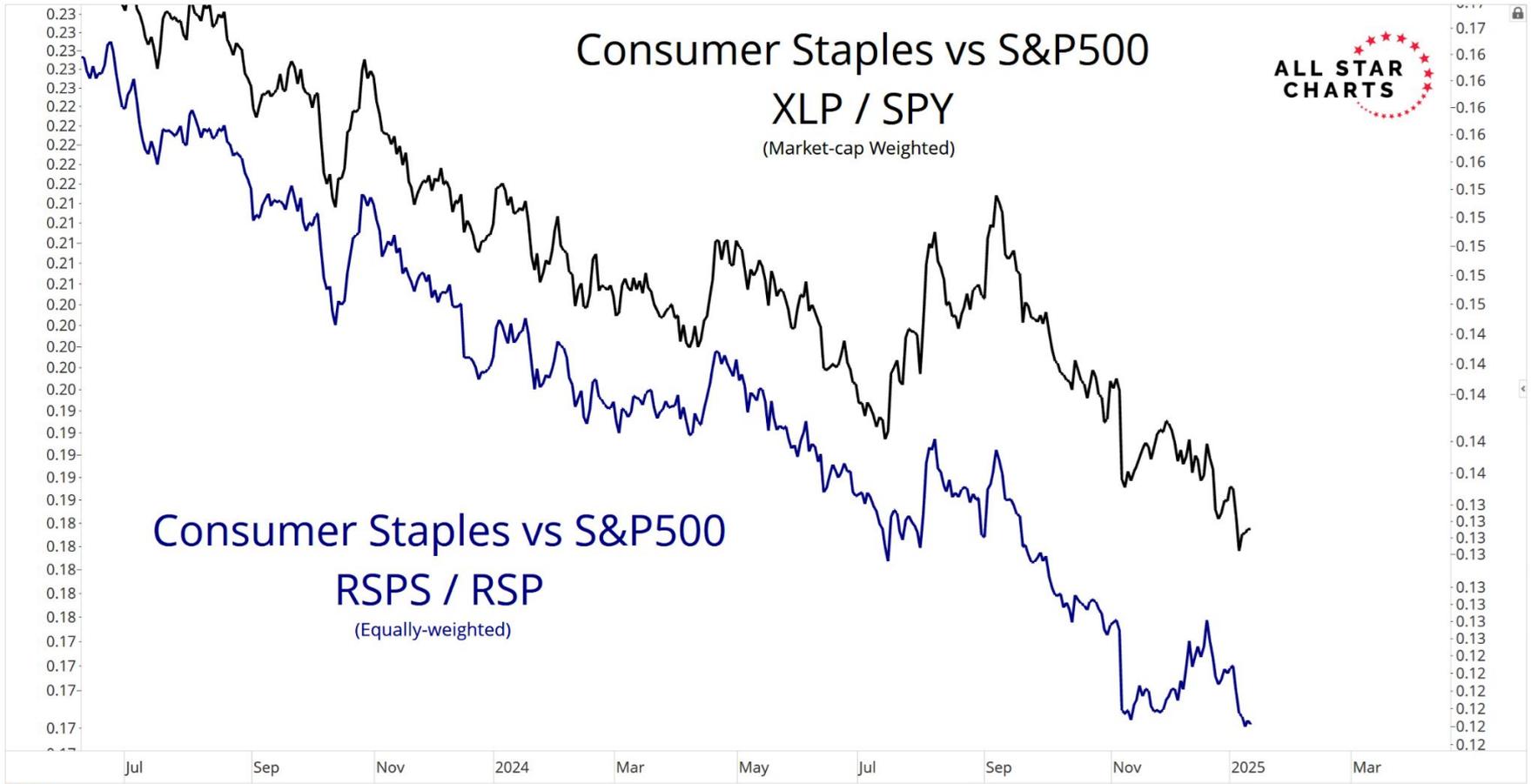
Billions of dollars

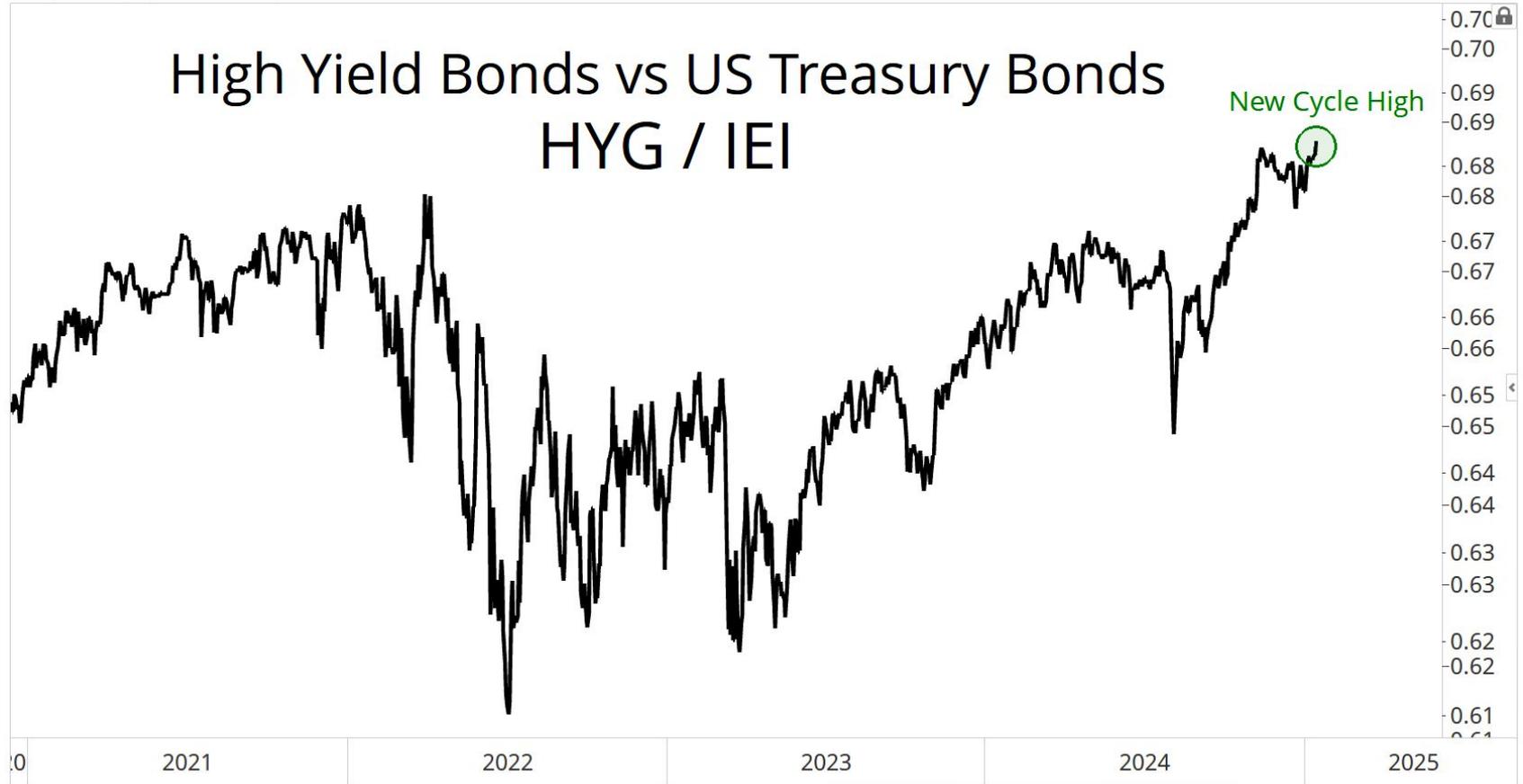
	1/8/2025	12/31/2024	\$ Change*	12/24/2024
Government	5,683.48	5,636.03	47.45	5,592.11
Retail	1,757.08	1,746.14	10.94	1,731.42
Institutional	3,926.40	3,889.89	36.51	3,860.68
Prime	1,094.07	1,078.67	15.40	1,079.42
Retail	873.48	864.65	8.82	859.43
Institutional	220.59	214.02	6.57	219.99
Tax-exempt	138.94	135.72	3.23	134.20
Retail	127.28	124.51	2.77	123.02
Institutional	11.67	11.21	0.46	11.18
Total	6,916.49	6,850.42	66.08	6,805.73
Retail	2,757.83	2,735.30	22.53	2,713.87
Institutional	4,158.66	4,115.12	43.54	4,091.86

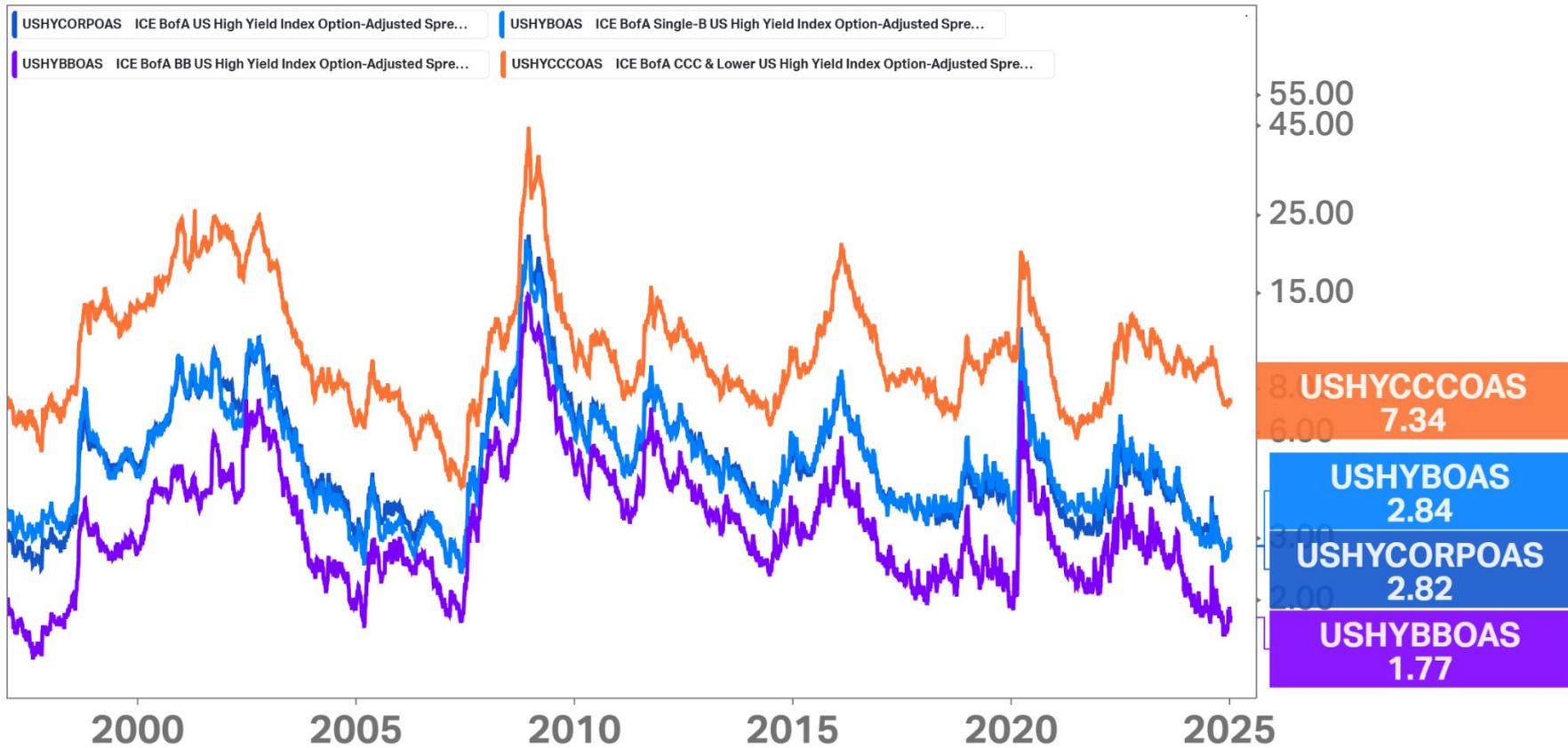
Consumer Staples vs S&P500

XLP / SPY





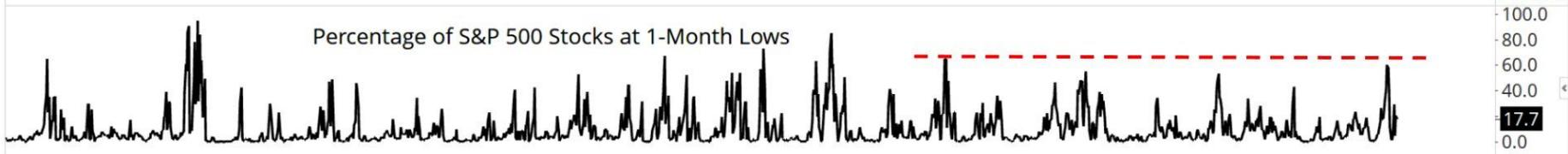




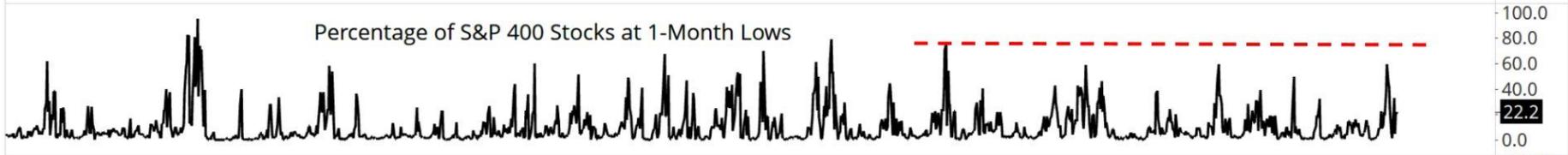
S&P 500



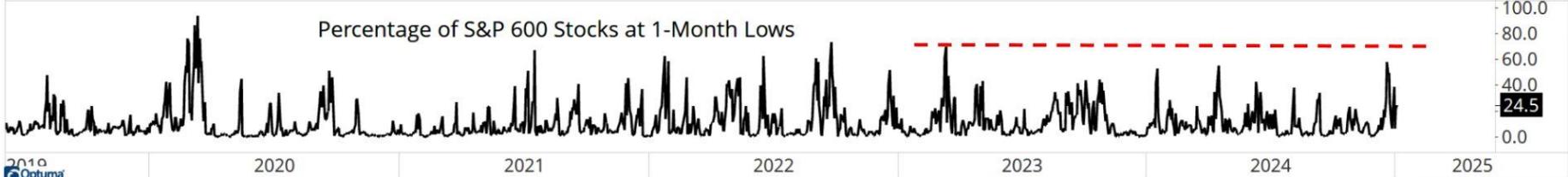
Percentage of S&P 500 Stocks at 1-Month Lows



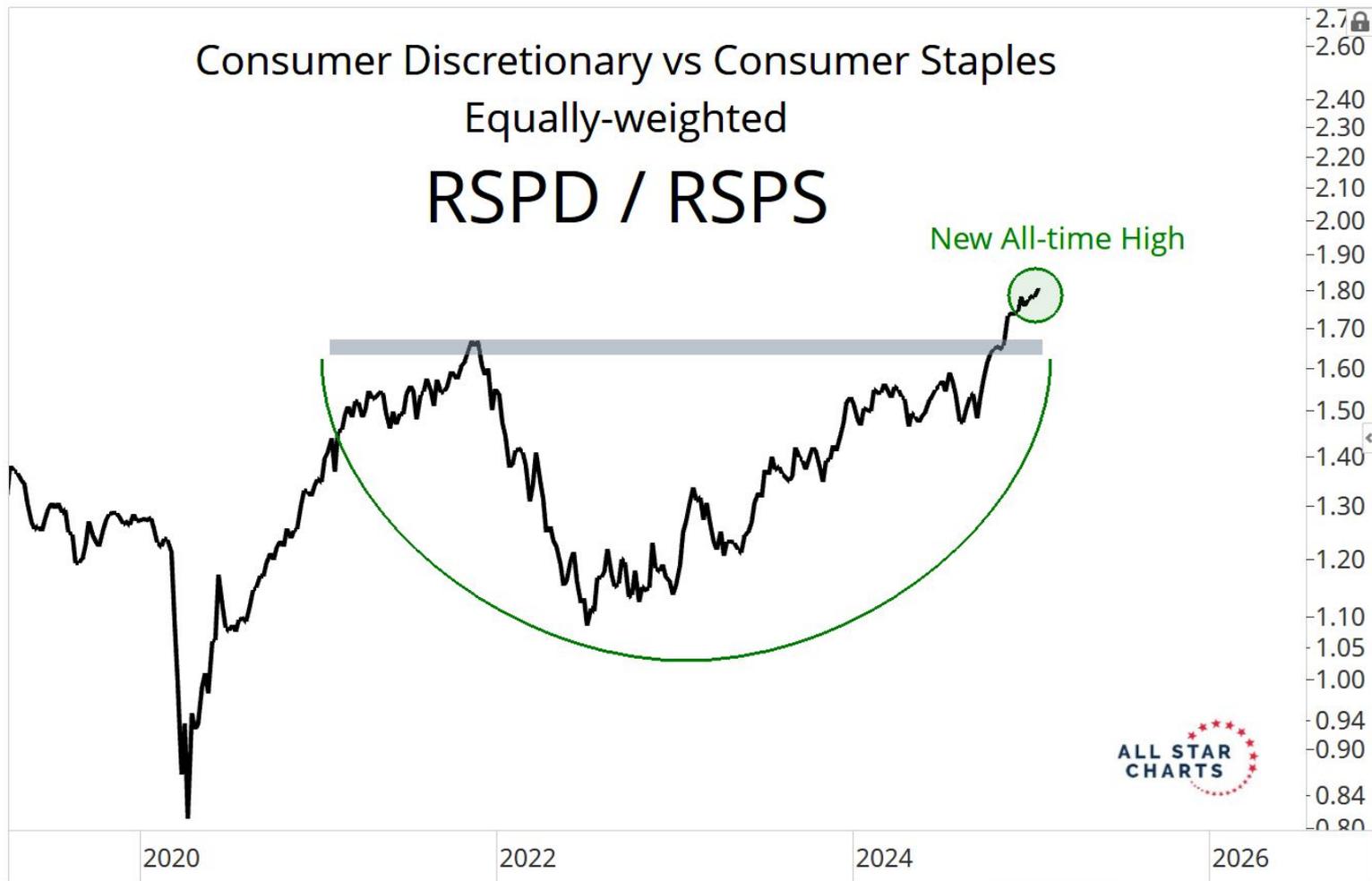
Percentage of S&P 400 Stocks at 1-Month Lows



Percentage of S&P 600 Stocks at 1-Month Lows



Consumer Discretionary vs Consumer Staples Equally-weighted RSPD / RSPS

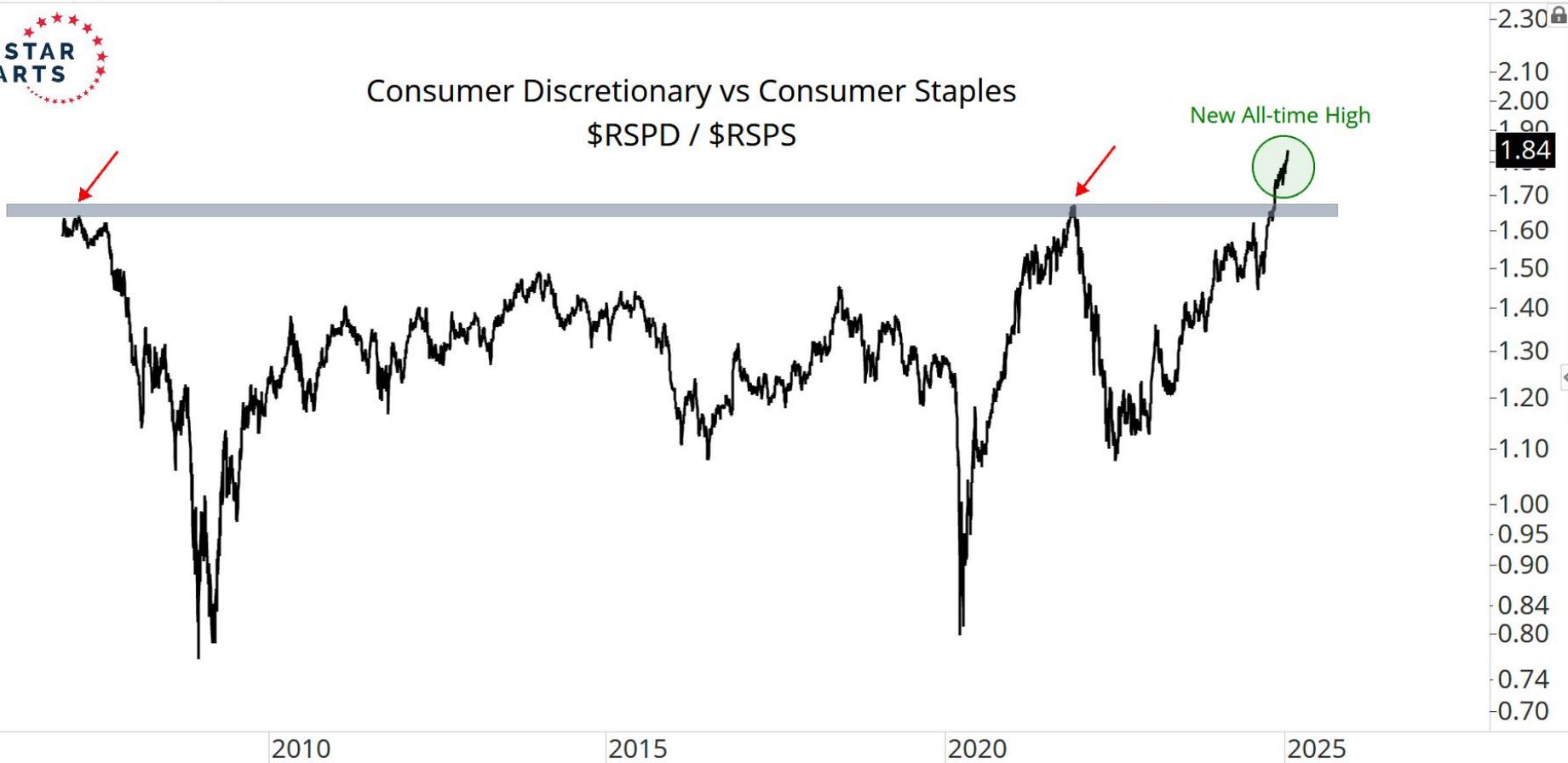


ALL STAR
CHARTS



Consumer Discretionary vs Consumer Staples

$\$RSPD / \$RSPS$

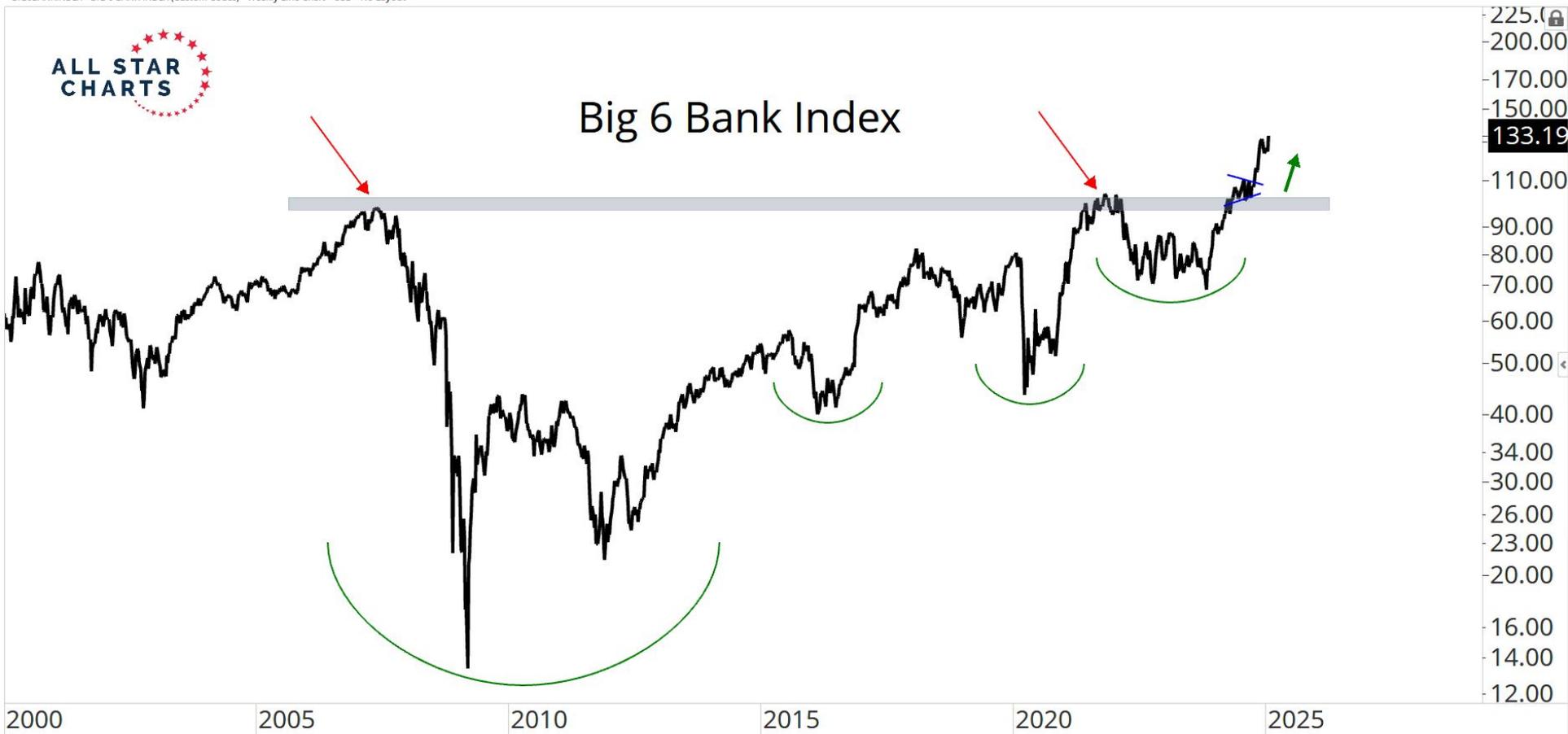


2.30
2.10
2.00
1.90
1.84
1.70
1.60
1.50
1.40
1.30
1.20
1.10
1.00
0.95
0.90
0.84
0.80
0.74
0.70

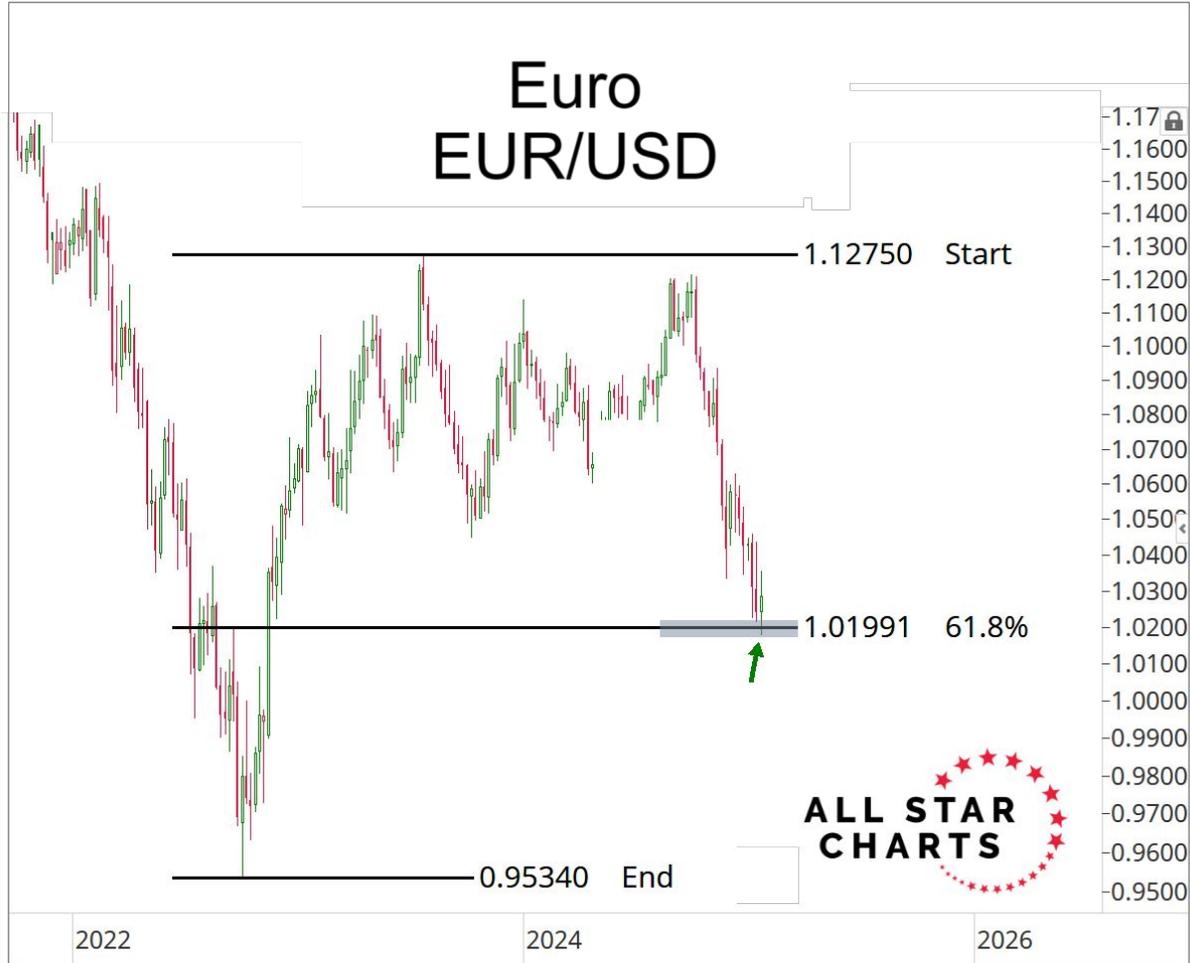
2005 2010 2015 2020 2025



Big 6 Bank Index







ALL STAR
CHARTS

Swiss Franc CHF/USD



USD

1.25

1.20

1.15

1.11

1.10

1.07

1.04

1.01

2023

2024

2025

British Pounds GBP/USD



USD

1.40

1.35

1.30

1.26

1.22

1.19

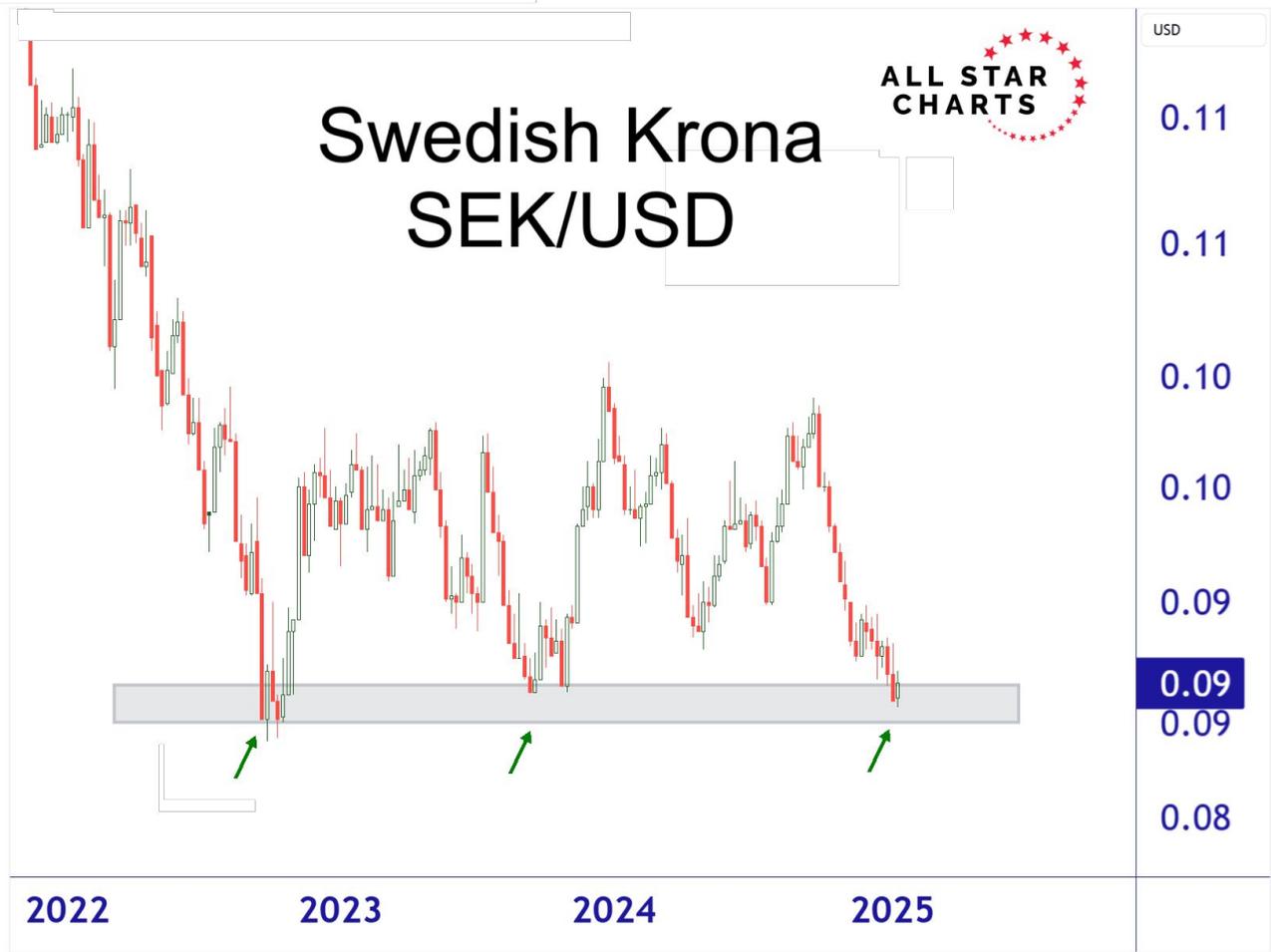
1.16



2023

2024

2025





Australian Dollar AUD/USD

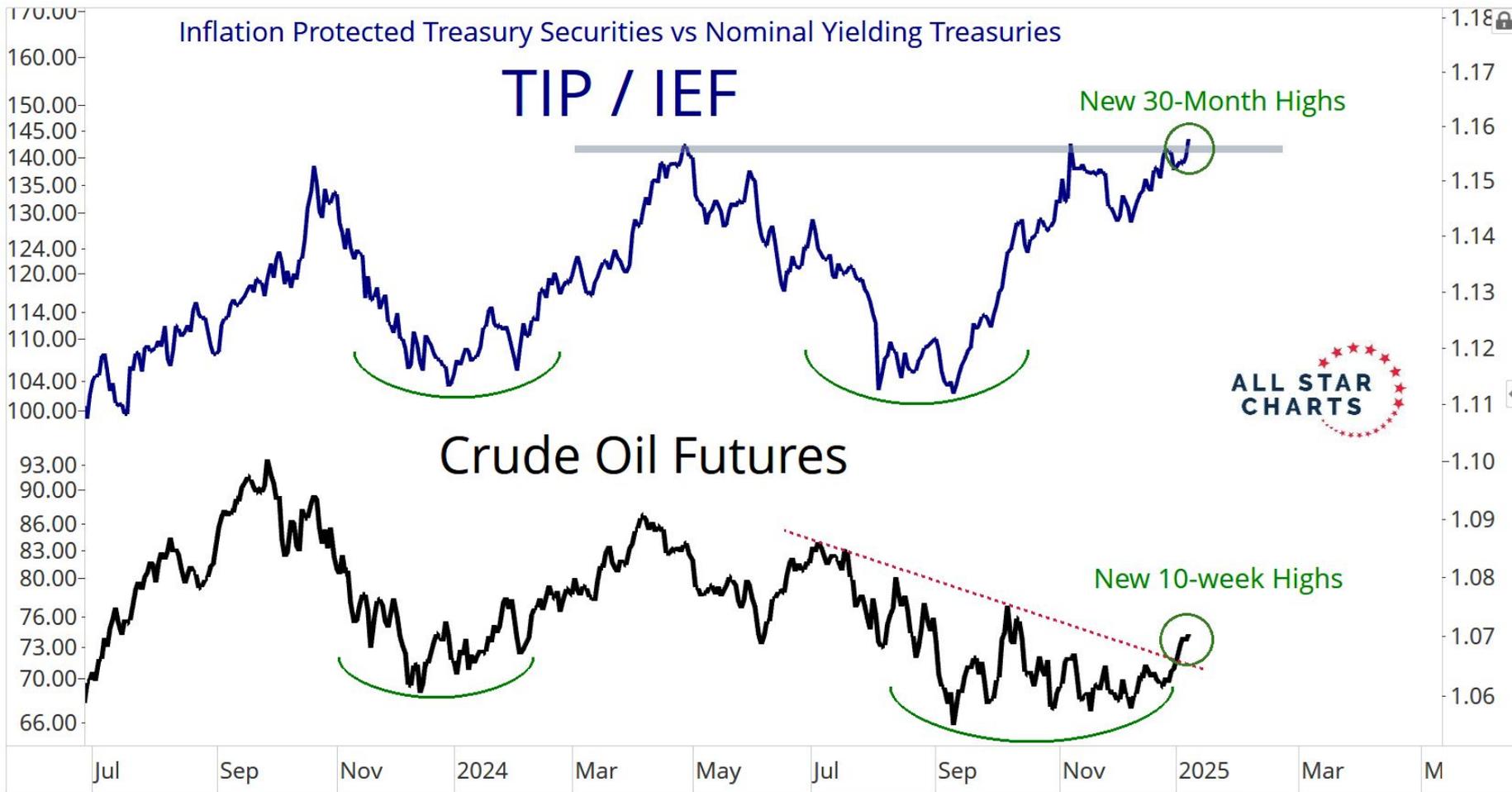






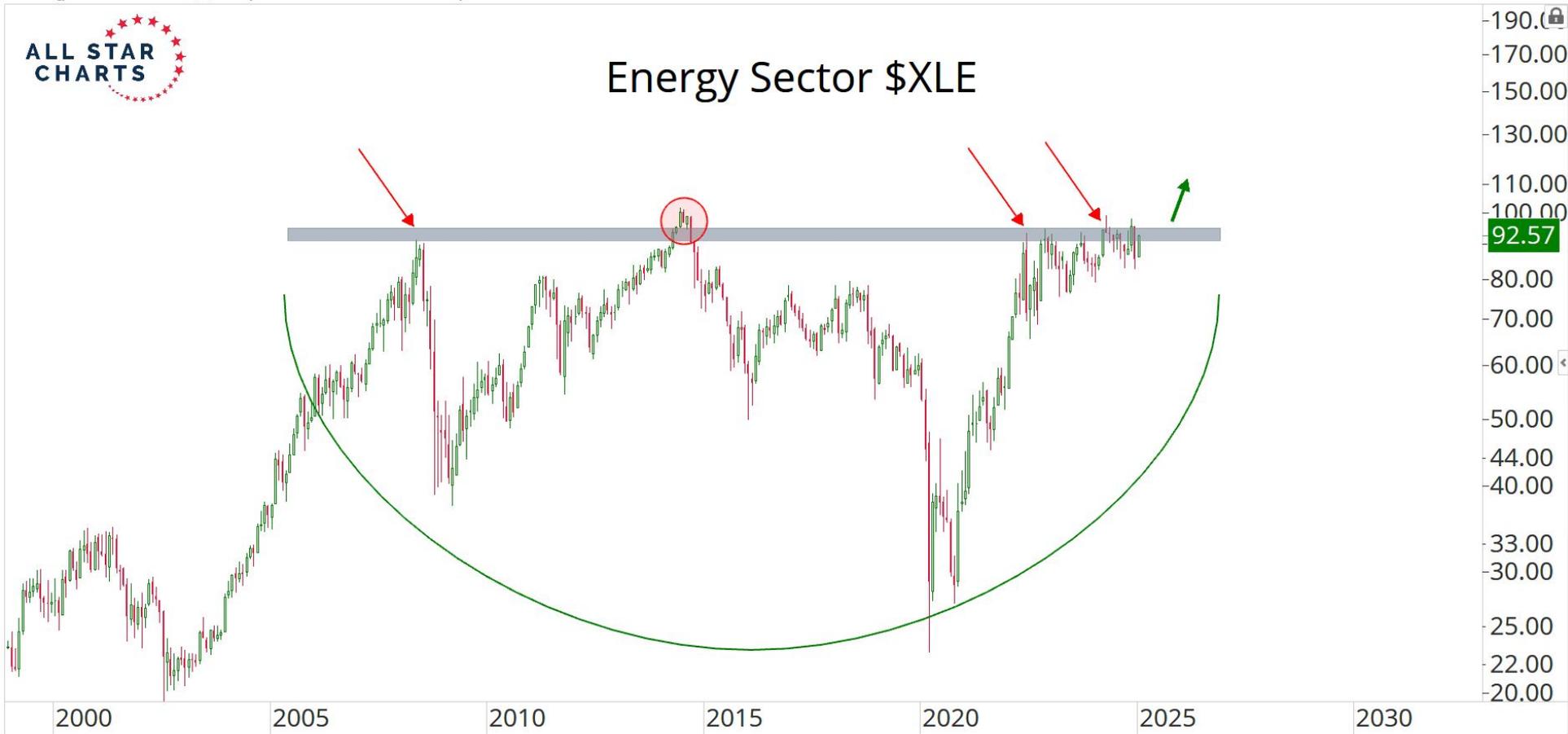
Inflation Protected Treasury Securities vs Nominal Yielding Treasuries

TIP / IEF



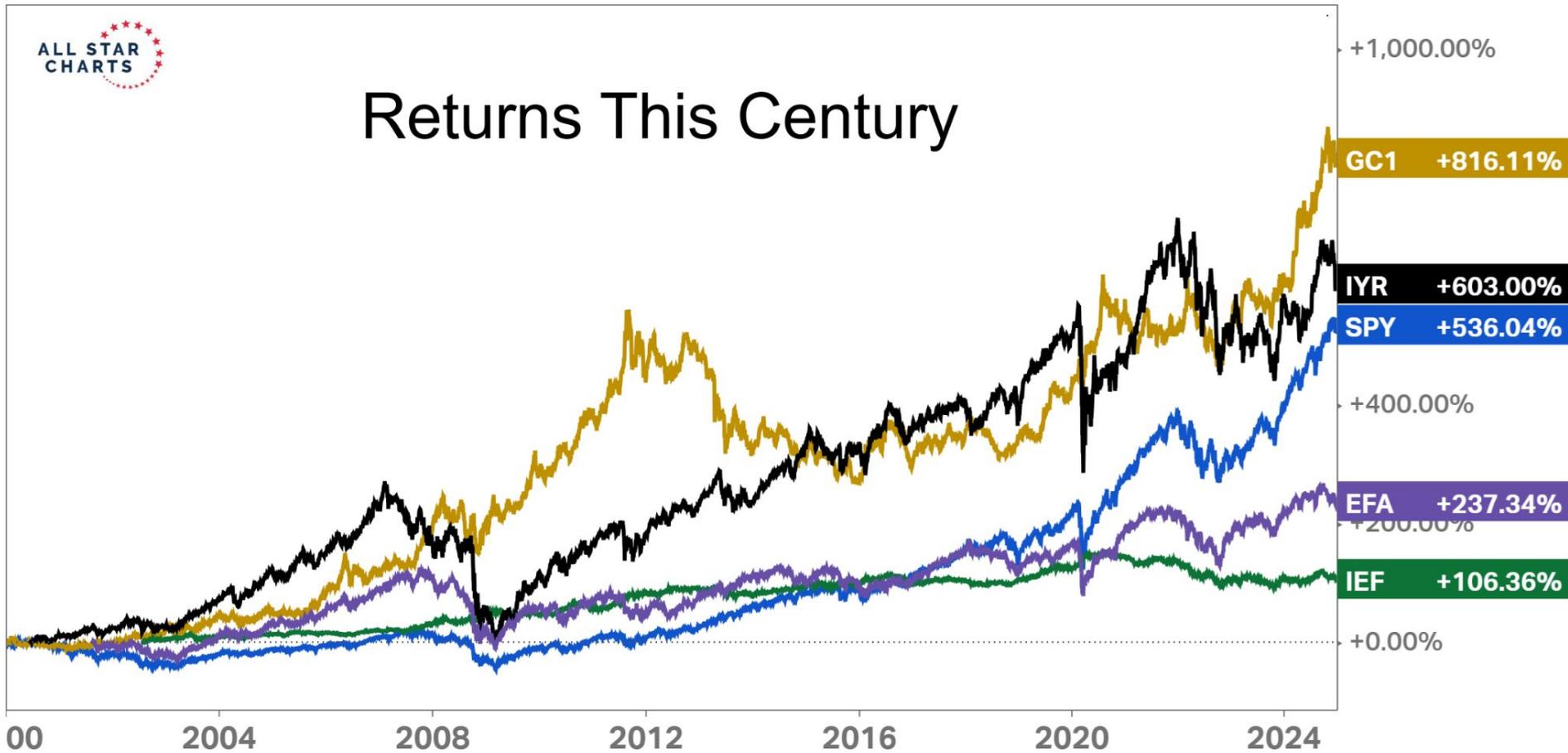


Energy Sector \$XLE



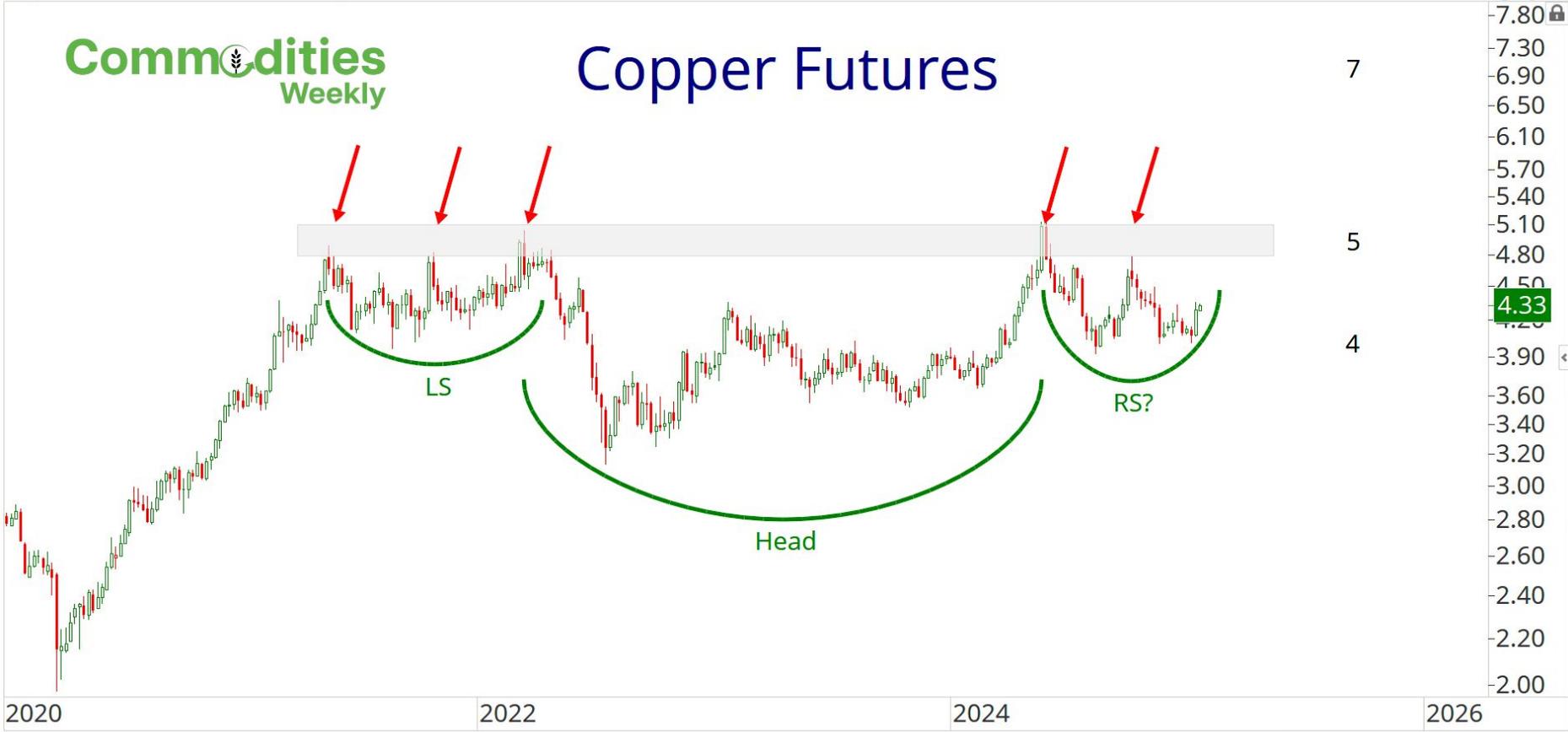
190.00
170.00
150.00
130.00
110.00
100.00
92.57
80.00
70.00
60.00
50.00
44.00
40.00
33.00
30.00
25.00
22.00
20.00

Returns This Century



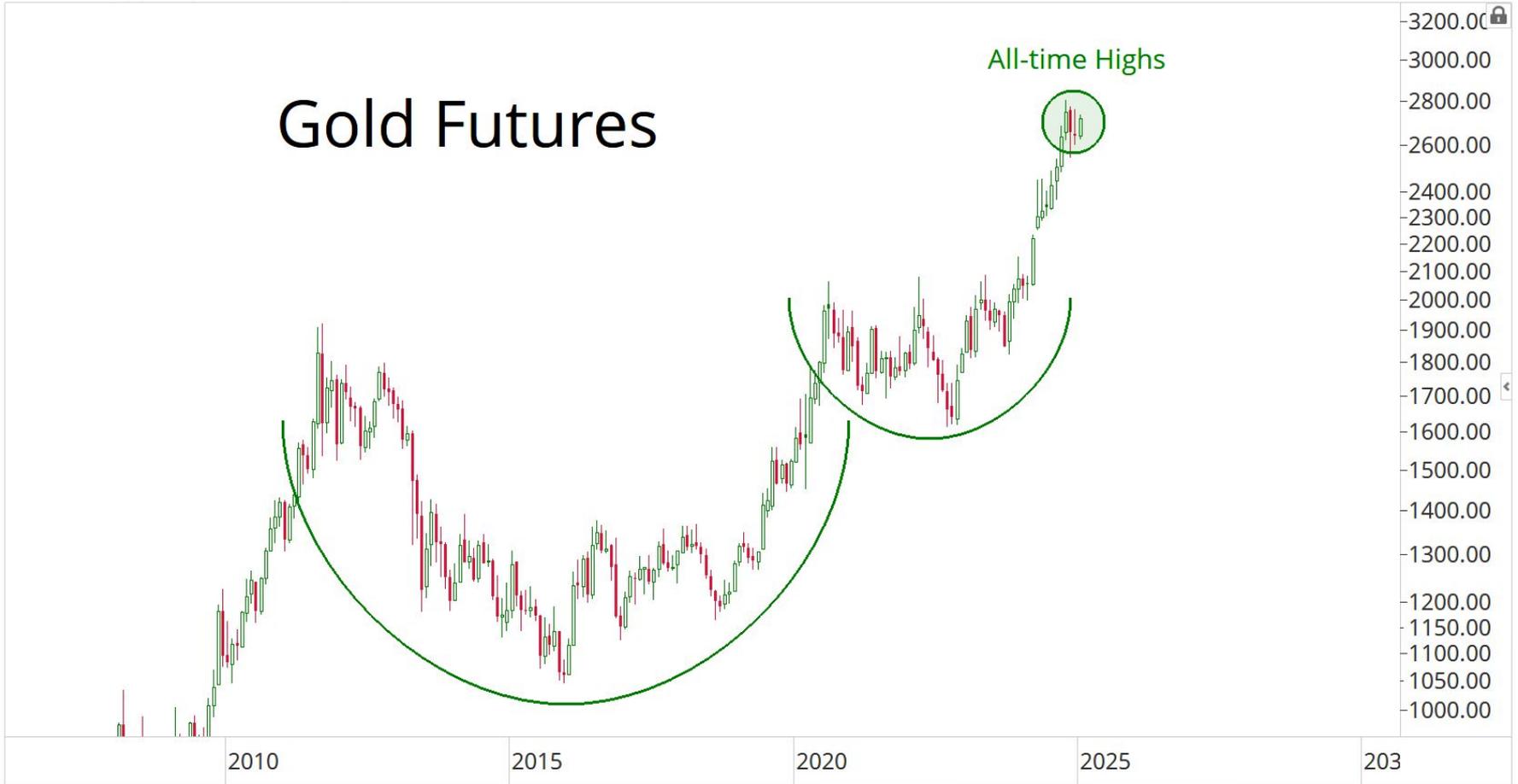
Commodities
Weekly

Copper Futures



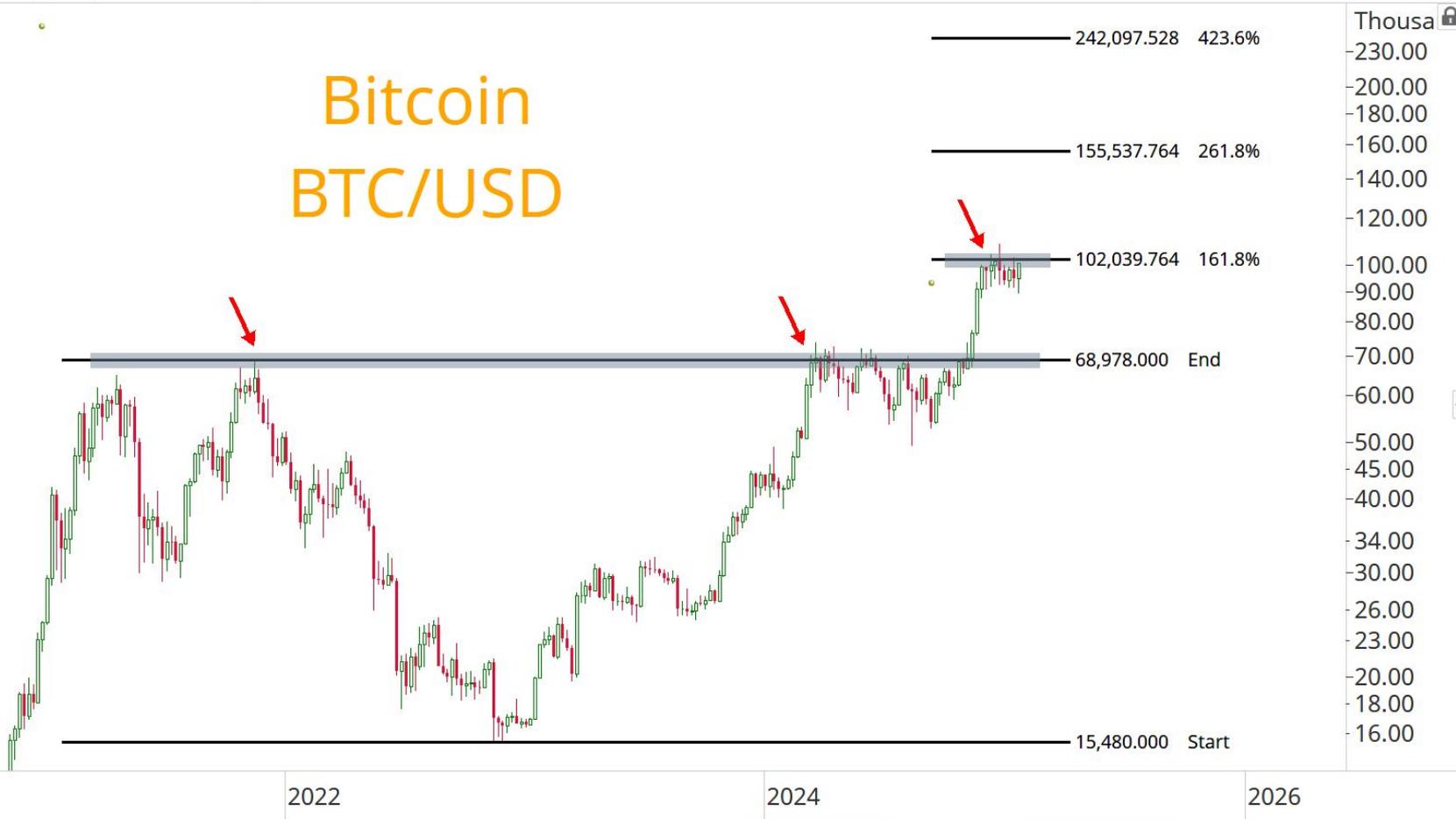
Gold Futures

All-time Highs





Bitcoin BTC/USD



Industrials XLI

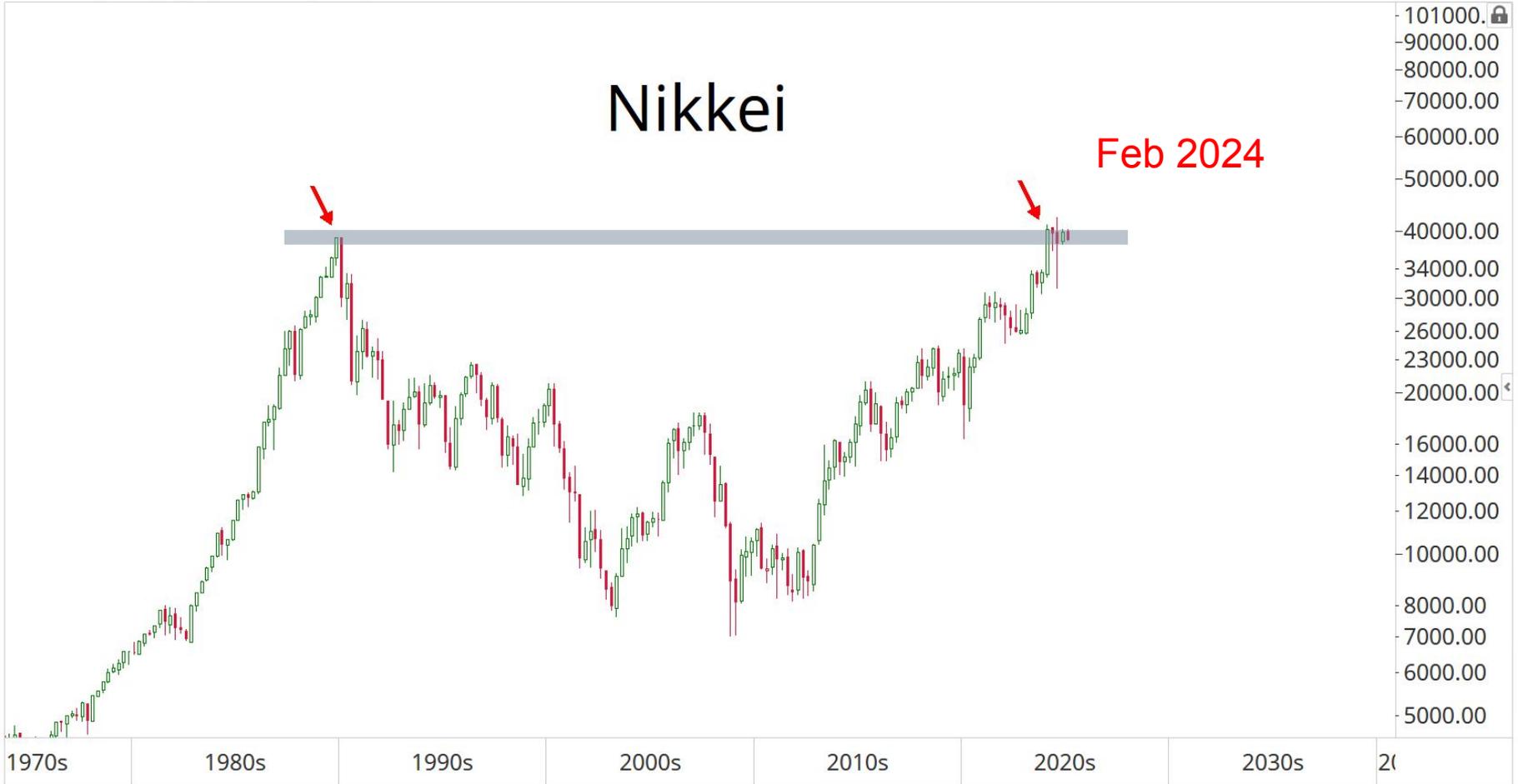


Dow Jones Aluminum Index \$DSAL



Nikkei

Feb 2024



S&P500

U.S. Large-caps vs China Large-caps

SPY / FXI



The Economist

Anatomy of Trudeau's fall

Inside Iran's sanctions-busting

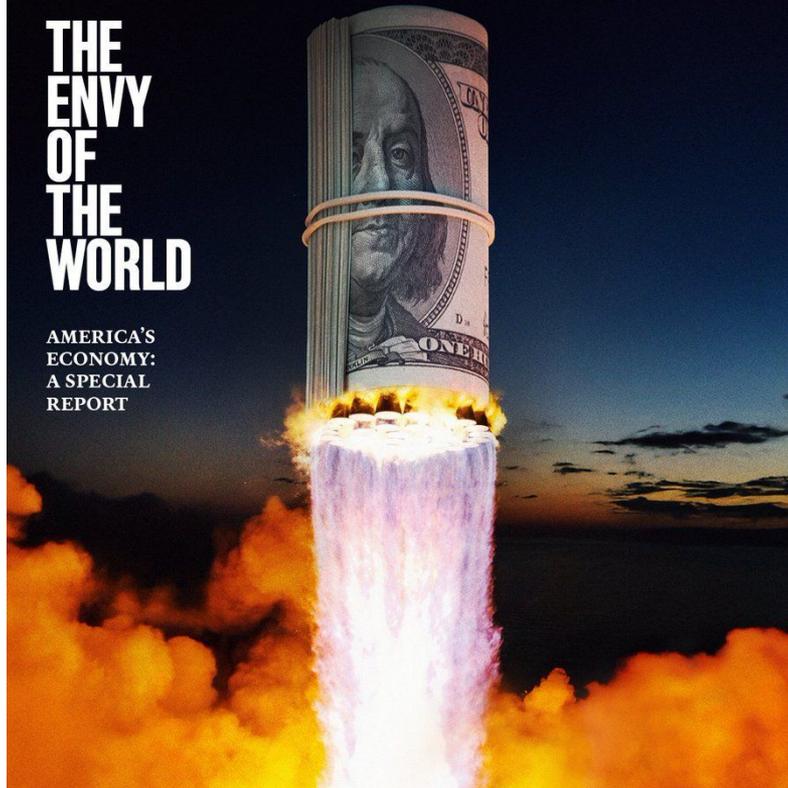
Russia's spies go feral

Starship and the economics of space

OCTOBER 19TH-25TH 2024

THE ENVY OF THE WORLD

AMERICA'S
ECONOMY:
A SPECIAL
REPORT



USA vs Developed Markets SPY / EFA

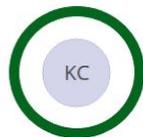


USA vs Emerging Markets SPY / EEM



Size: 14-Day RSI

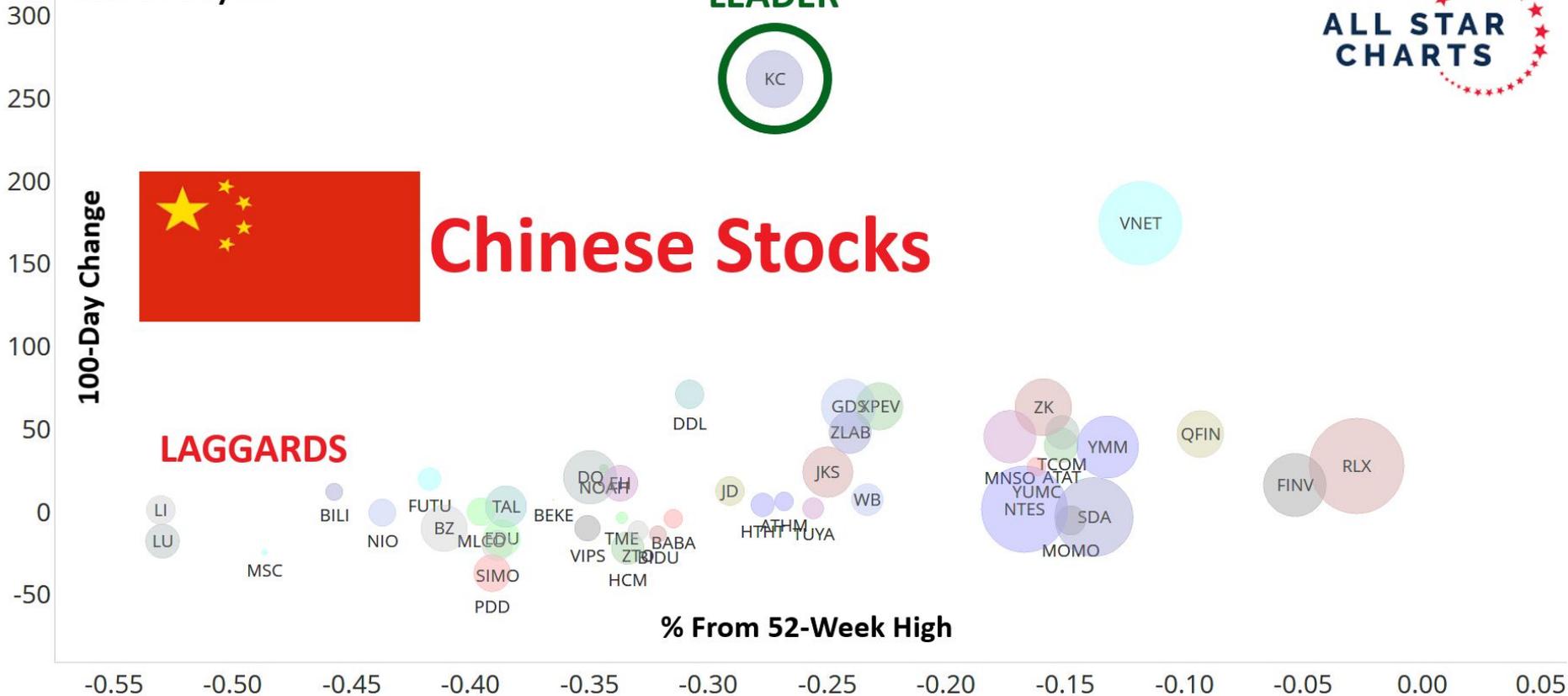
LEADER



Chinese Stocks

100-Day Change

LAGGARDS

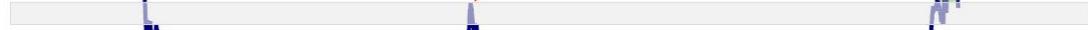


Kingsoft Cloud \$KC



FORMER RESISTANCE

BREAKOUT



9.15

\$2.3B Chinese Software

2020

2022

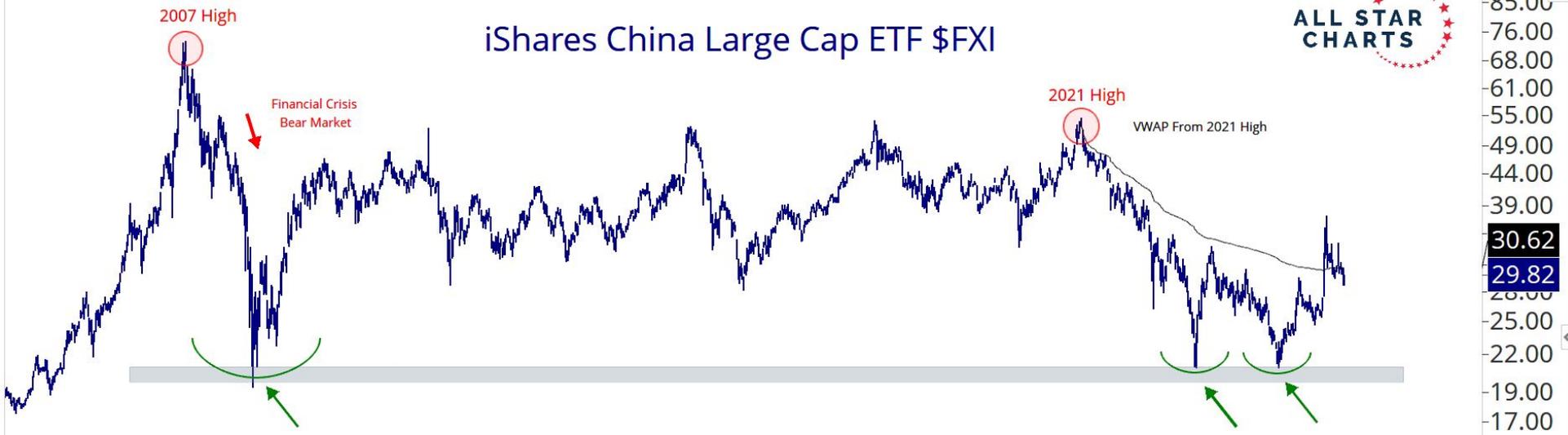
2024

2026





iShares China Large Cap ETF \$FXI



1 Period Rate Of Change

1-Week Rate Of Change



2005 2010 2015 2020 2025

The Economist

Our election model: Trump ahead

Inside Hezbollah's finances

Putin's plan to dethrone the dollar

Why Oriental hornets can't get drunk

OCTOBER 26TH–NOVEMBER 1ST 2024



THE EVERYTHING DRUGS

Not just for
obesity—but
addiction,
Alzheimer's and
ageing too?

Eli Lilly \$LLY



Eli Lilly
\$LLY

Novo Nordisk
\$NVO

New 52-week Lows



JUNE 2024



JUNE 2024

Tesla vs S&P500

TSLA / SPY



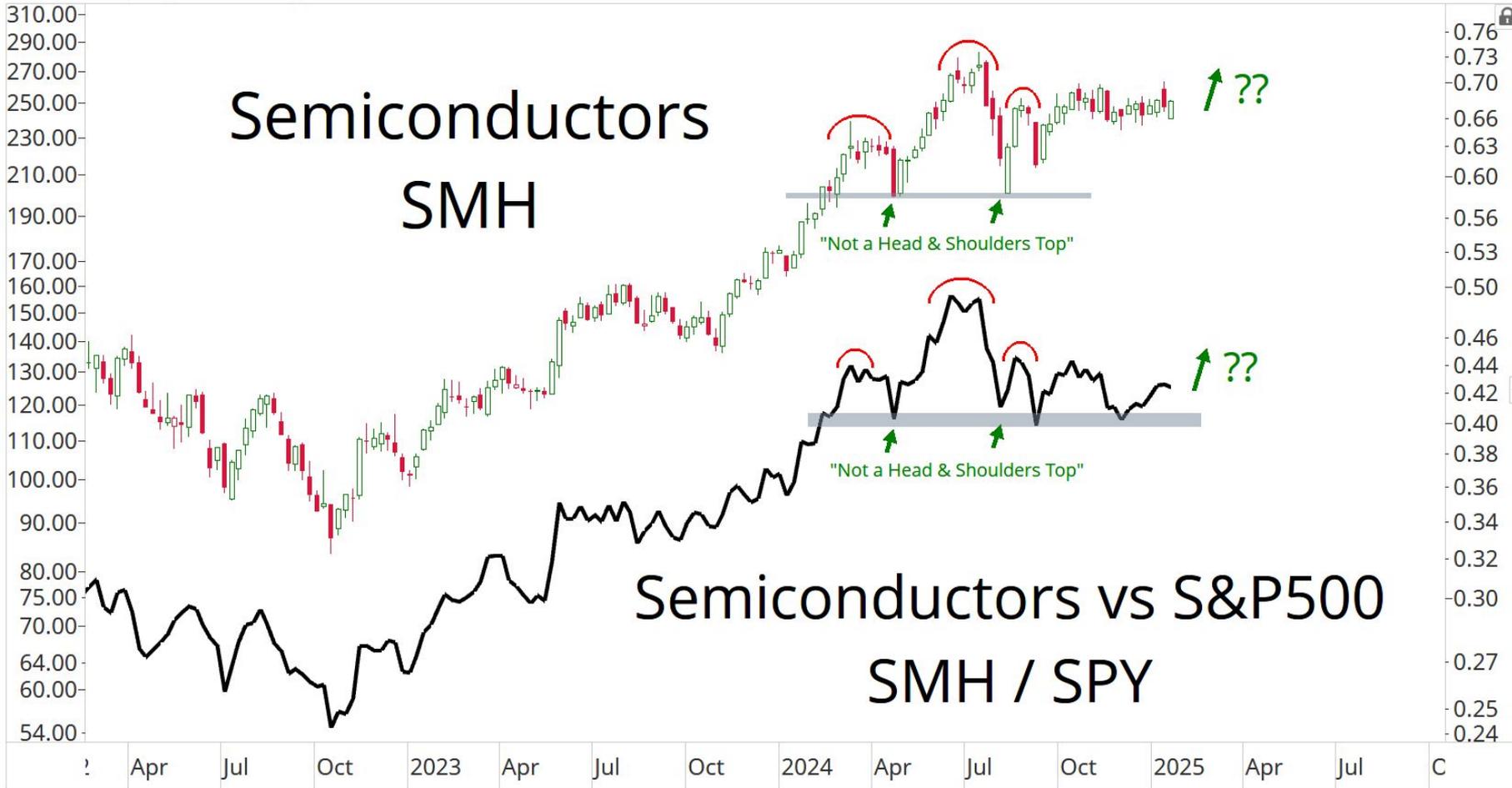
Tesla TSLA



Walt Disney \$DIS

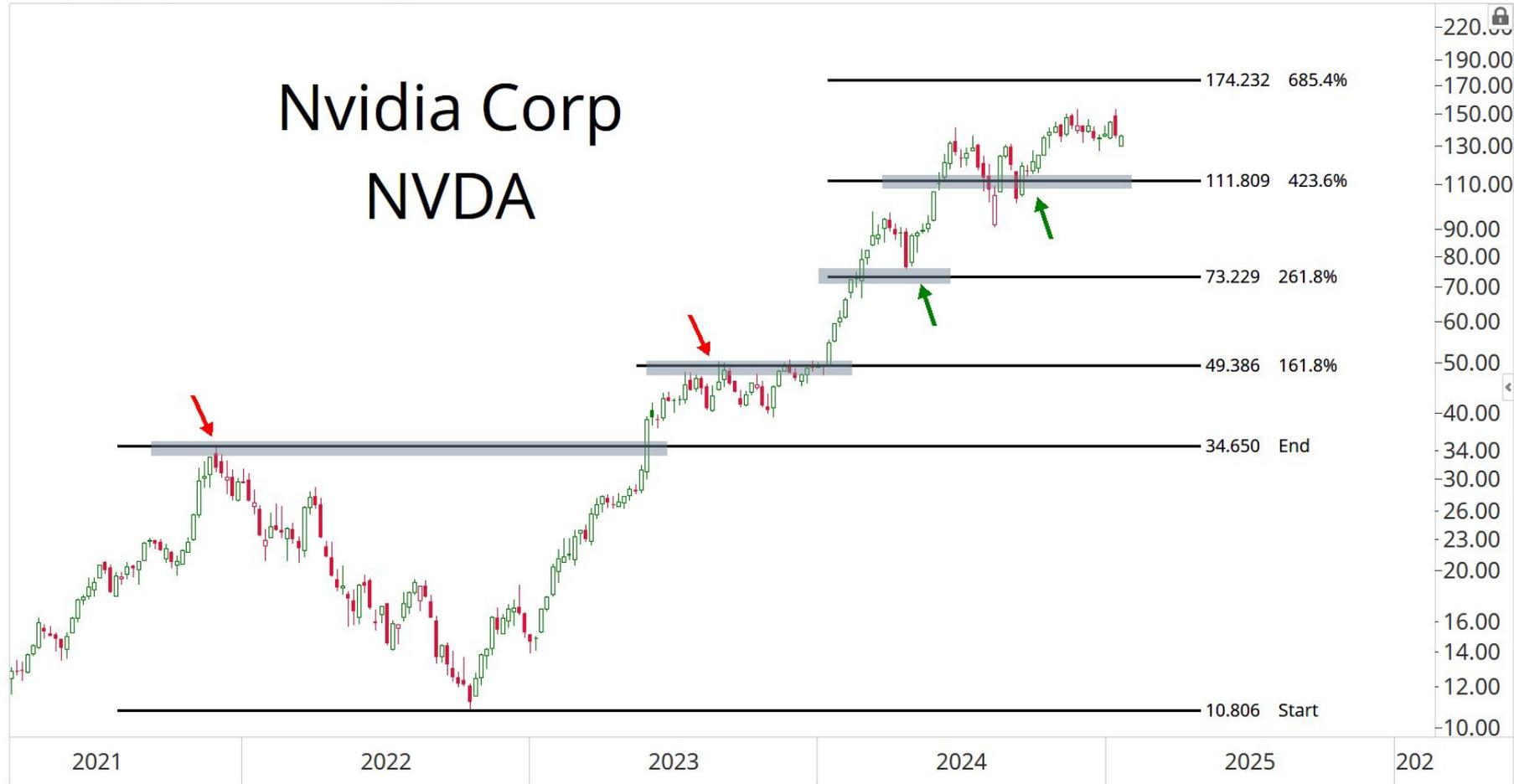


Semiconductors SMH



Semiconductors vs S&P500 SMH / SPY

Nvidia Corp NVDA



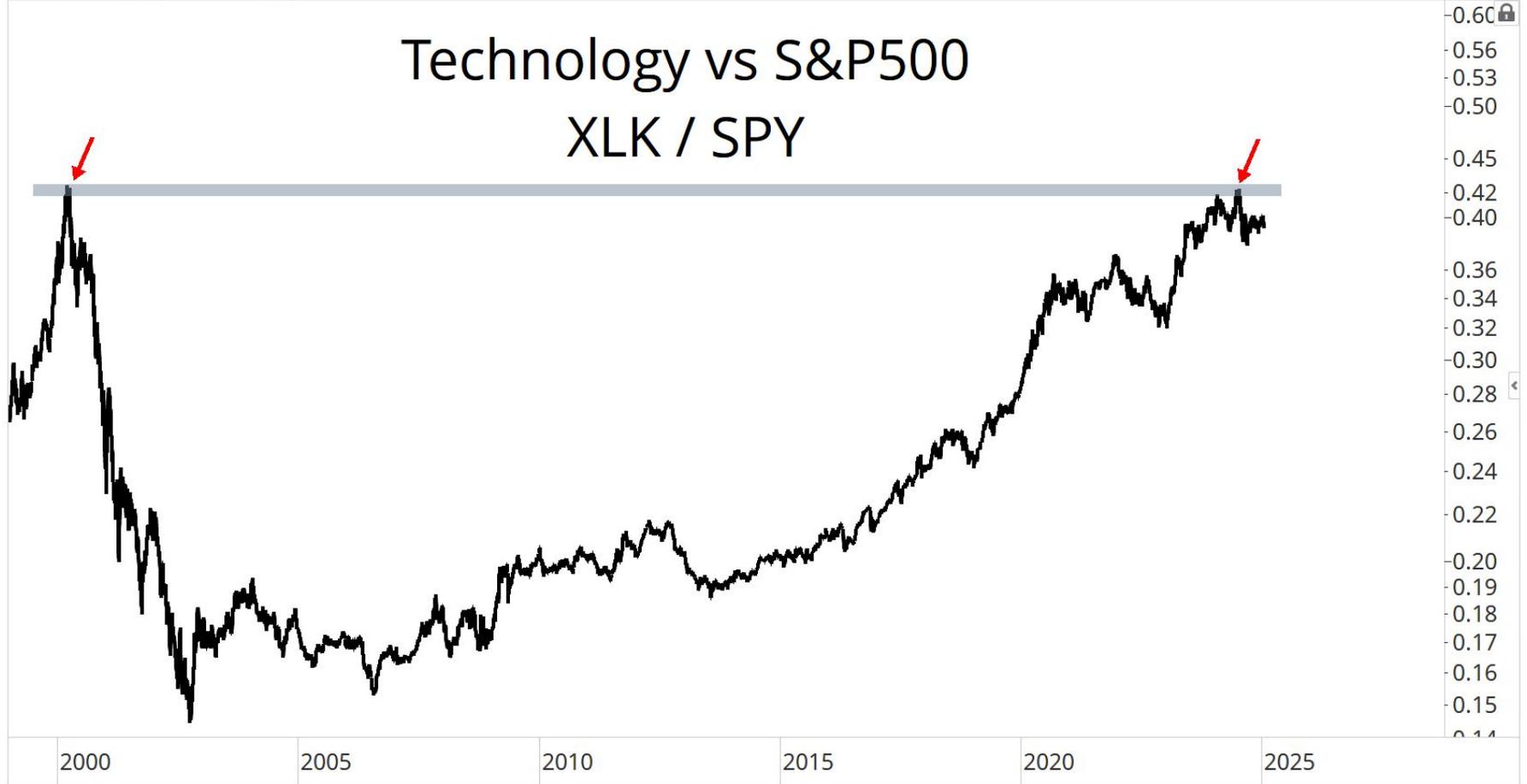


Taiwan Semiconductor Manufacturing Company \$TSM



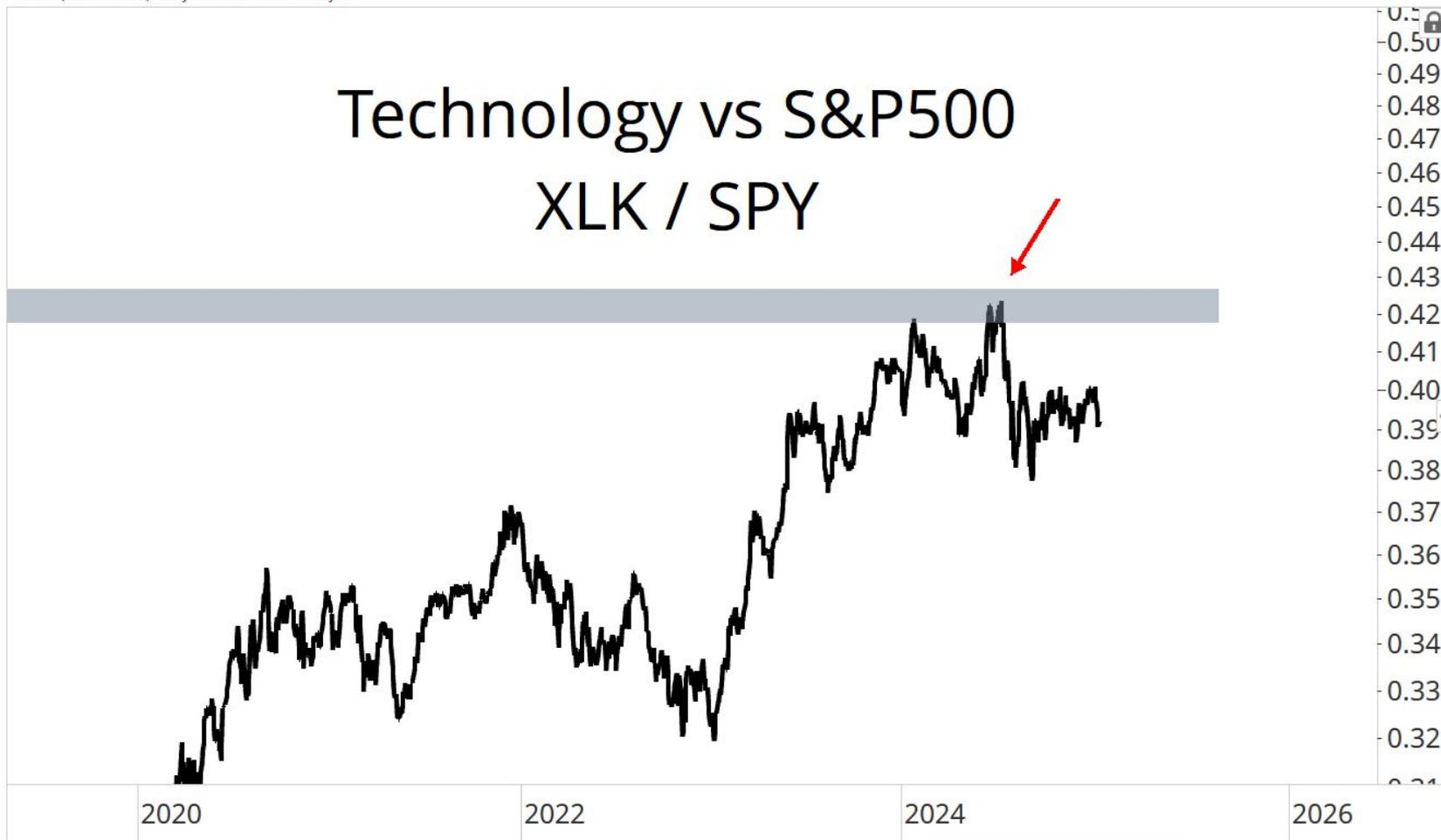
Technology vs S&P500

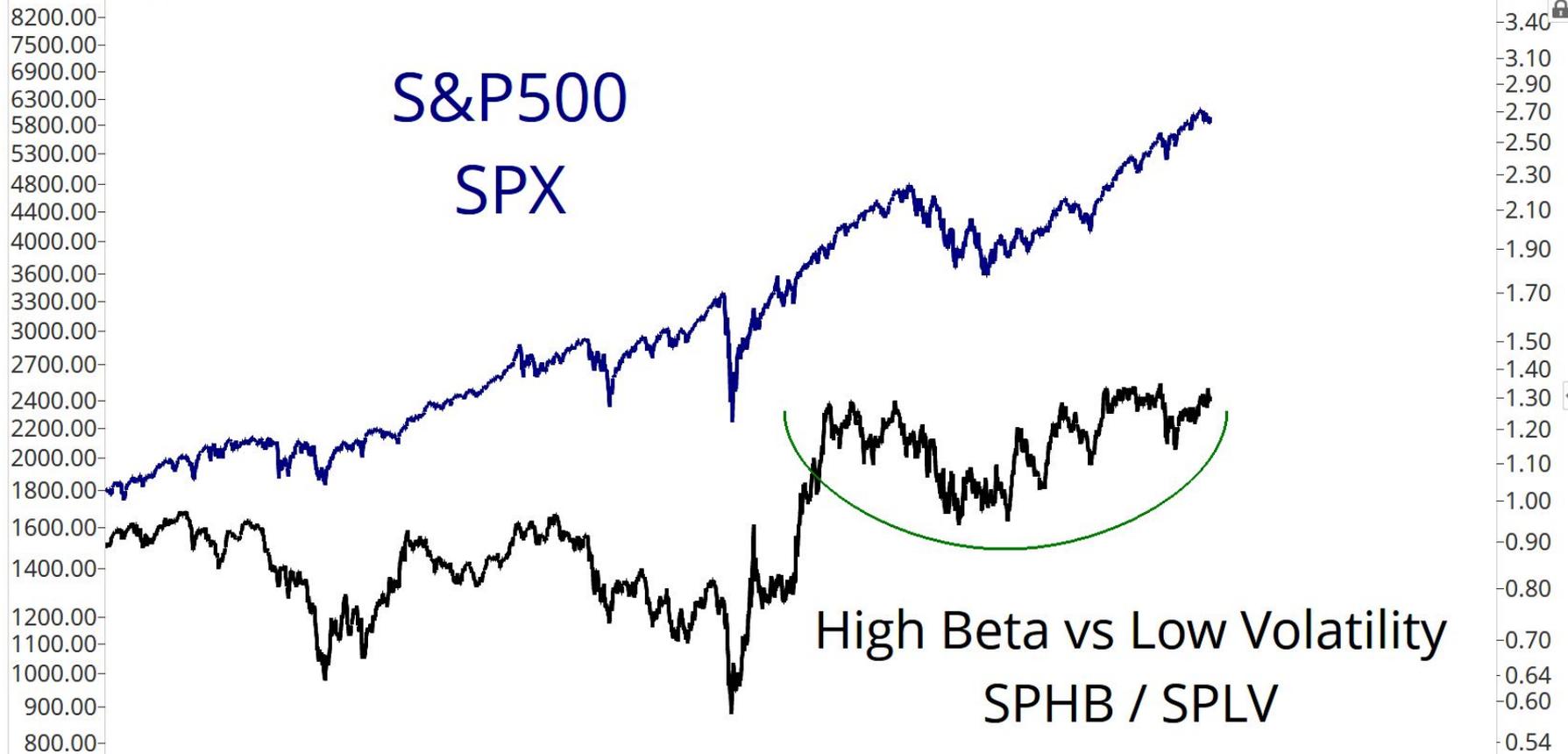
XLK / SPY



Technology vs S&P500

XLK / SPY

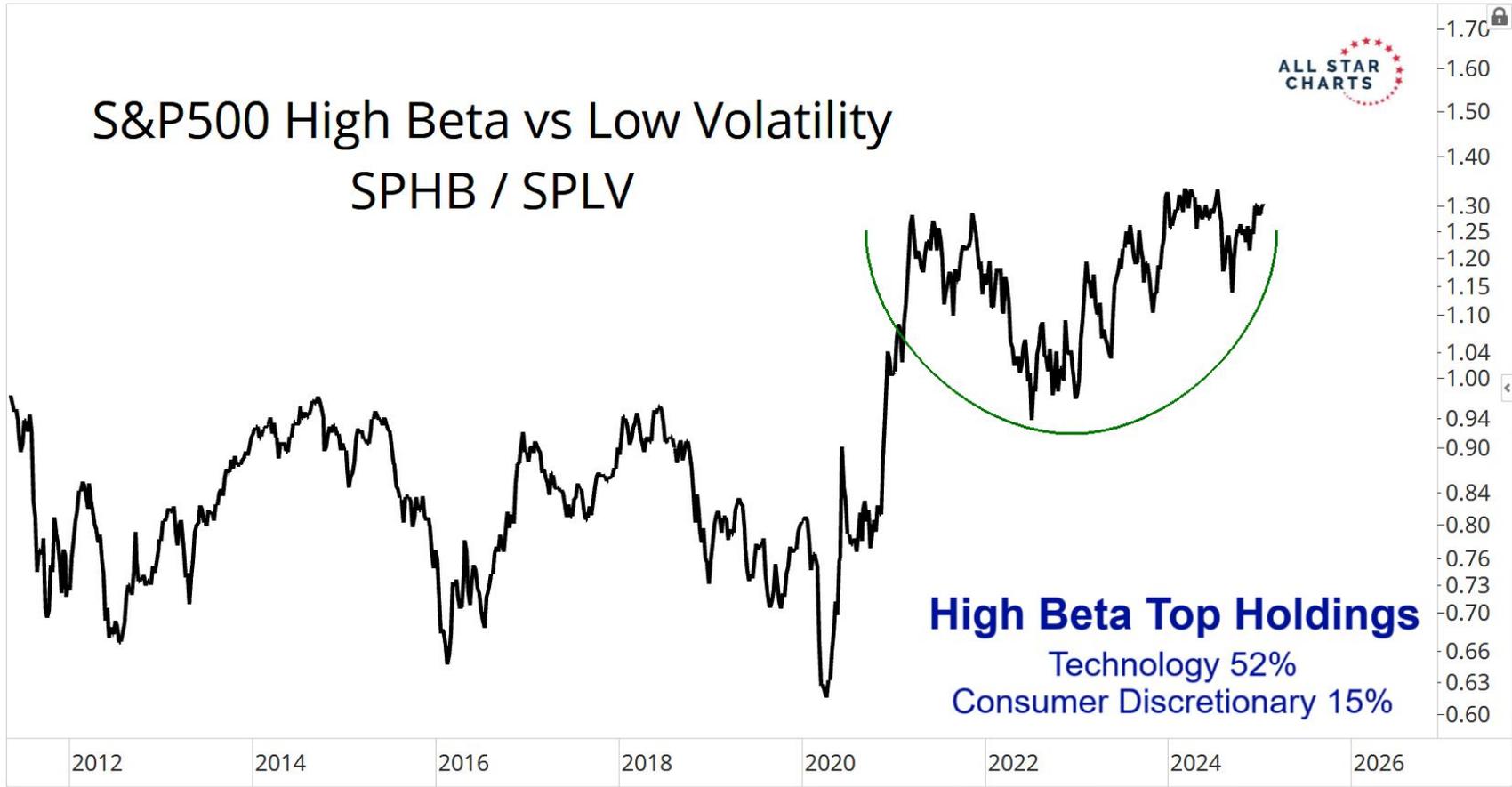




S&P500
SPX

High Beta vs Low Volatility
SPHB / SPLV

S&P500 High Beta vs Low Volatility SPHB / SPLV



High Beta Top Holdings

Technology 52%
Consumer Discretionary 15%



S&P 500 Post Election Year Cycle

