

**THERE IS NO  
CEILING.**

*The journey doesn't end — it  
compounds.*



# A BUSINESS PHILOSOPHY FOR CONSISTENT SUCCESS

Preservation of Capital comes first — risk before  
reward

Consistent Profitability follows capital preservation

Superior Returns are pursued only after profits exist

Each principle builds on the one before it

This hierarchy governs every market decision

# HOW THE EDGE COMPOUNDS

Always ask what you can lose before asking what you can make

There is no gray on a ledger — only gains or losses

Outperforming while losing money is still losing

Consistent profits come from capturing the middle of trends

Aggressive risk is earned, never forced

Where are we today?



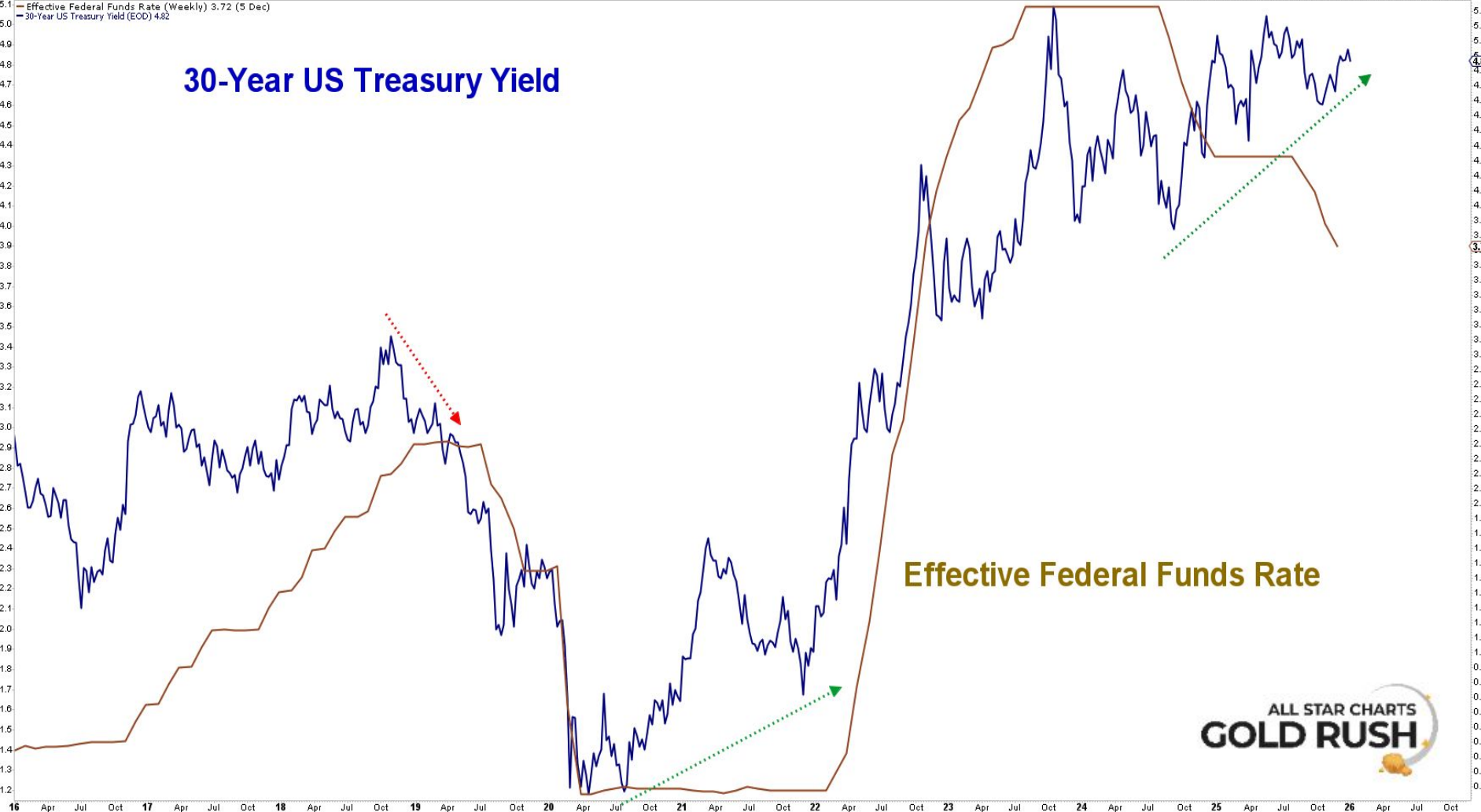


# 30 Year US Treasury Yield



Effective Federal Funds Rate (Weekly) 3.72 (5 Dec)  
30-Year US Treasury Yield (EOD) 4.82

# 30-Year US Treasury Yield



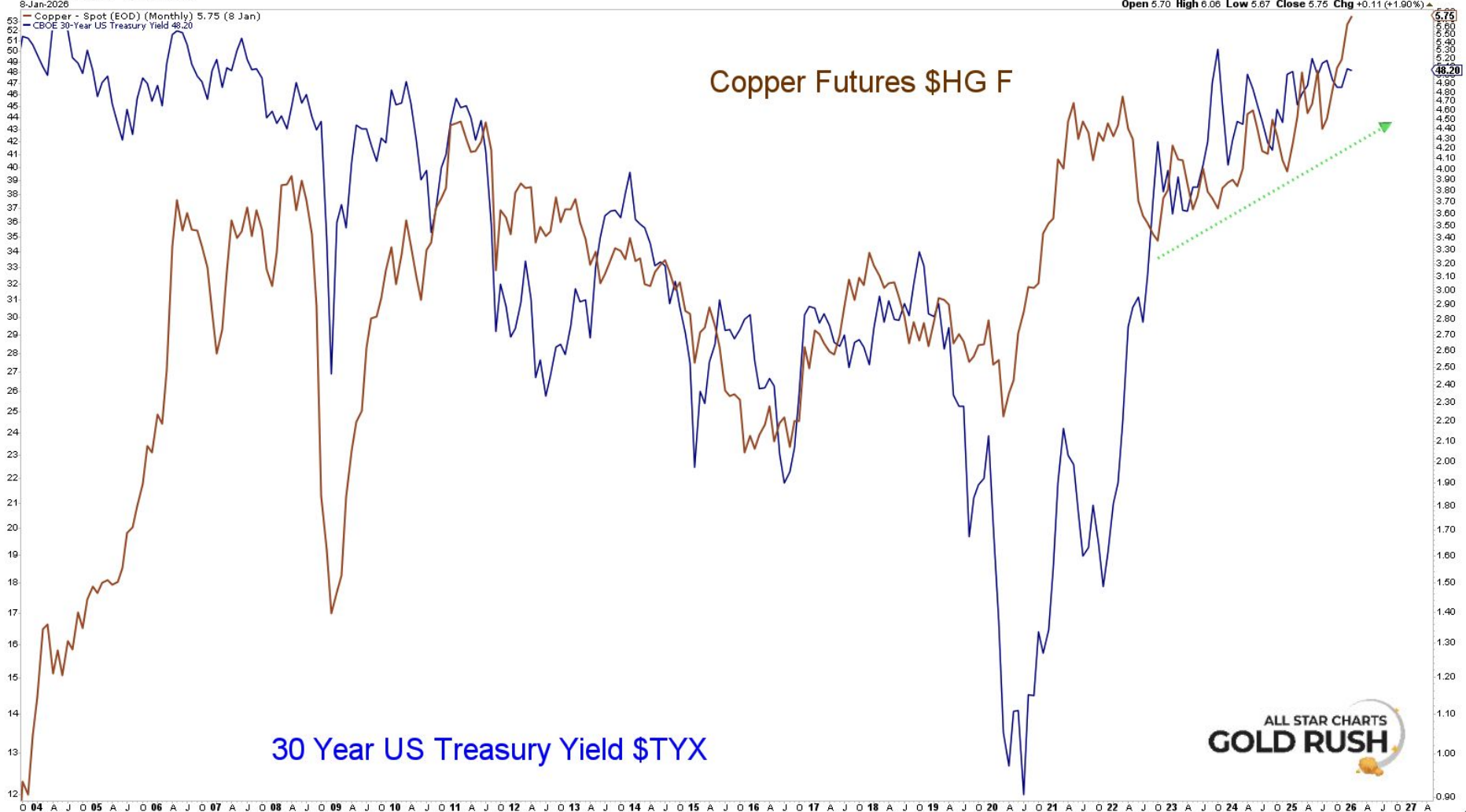
# Global Long Yields

- USA 30Y Yield
- UK 30Y Yield
- Canada 30Y Yield
- Germany 30Y Yield
- Japan 30Y Yield

|       |       |
|-------|-------|
| GB30Y | 5.23% |
| US30Y | 4.87% |
| CA30Y | 3.91% |
| JP30Y | 3.49% |
| DE30Y | 3.48% |



2003 2005 2007 2009 2011 2013 2015 2017 2019 2021 2023 2025 2027

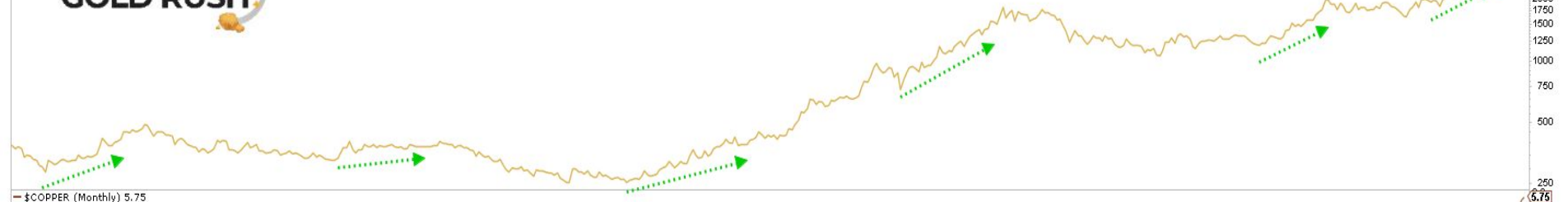




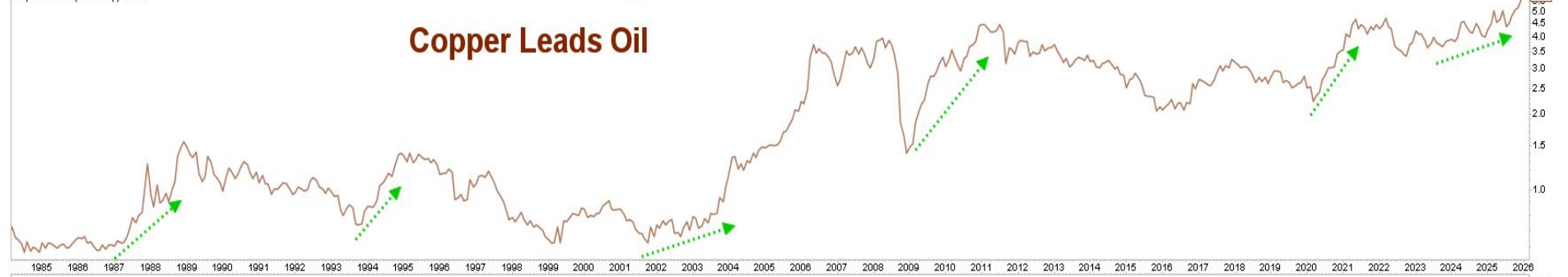
— \$GOLD 4476.87



## Gold Starts the Move in Commodities



## Copper Leads Oil



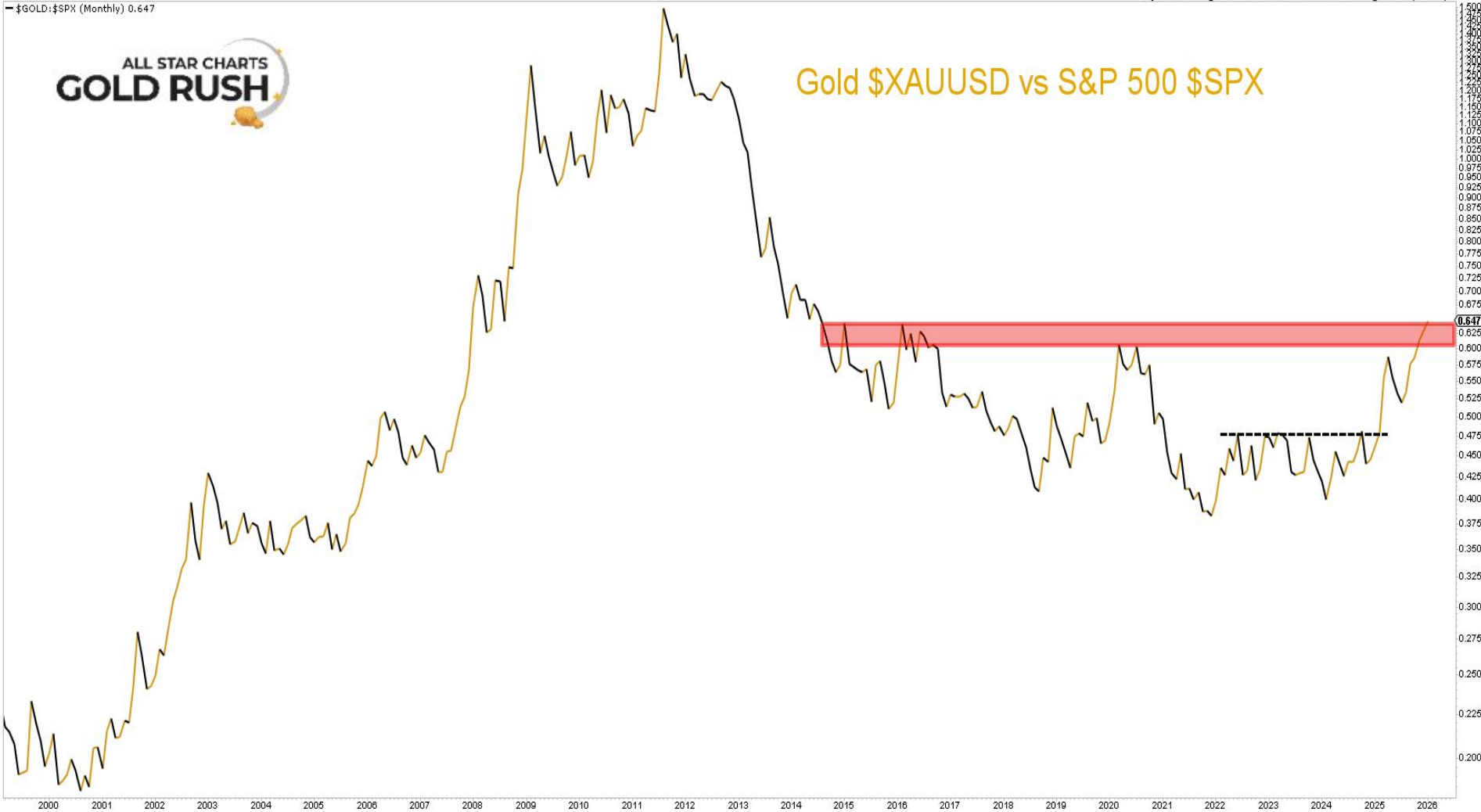
## Oil Moves Last



— \$GOLD:\$SPX (Monthly) 0.647



# Gold \$XAUUSD vs S&P 500 \$SPX





# Spot Gold \$XAUUSD



Two Year vs Ten Year Yield (Yield Curve)

\$SILVER:\$GOLD Silver - Spot (EOD)/Gold - Spot (EOD) CME

9-Jan-2026

— \$SILVER:\$GOLD (Monthly) 0.018

Open 0.016 High 0.018 Low 0.016 Close 0.018 Chg +0.001 (+7.74%)

@StockCharts.com

## Silver vs Gold



— \$SILVER 79.34

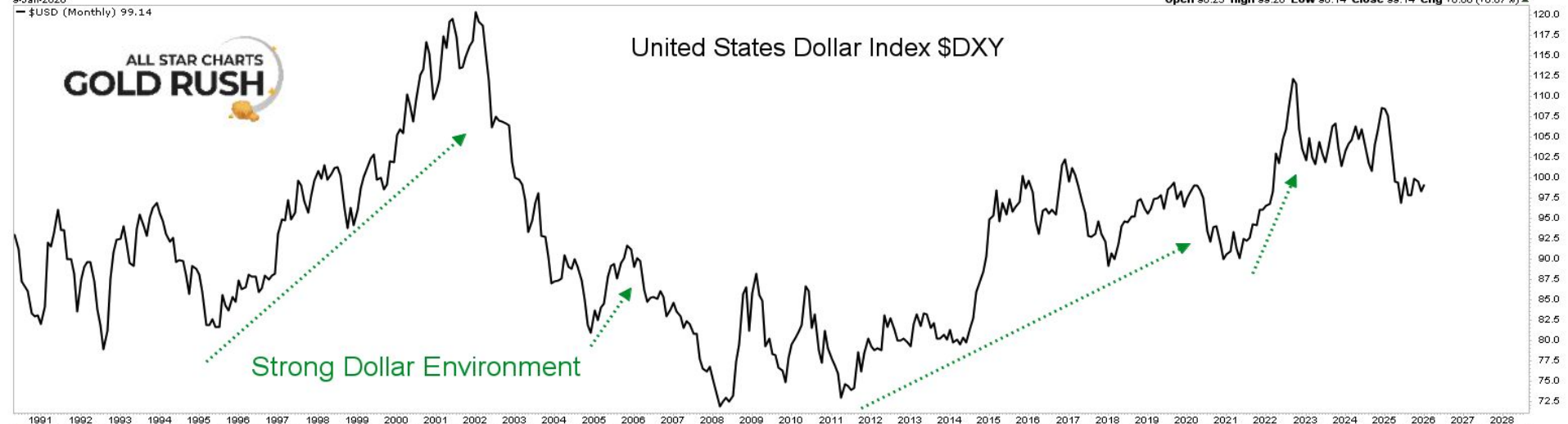
## Spot Silver \$XAGUSD



— \$USD (Monthly) 99.14



## United States Dollar Index \$DXY

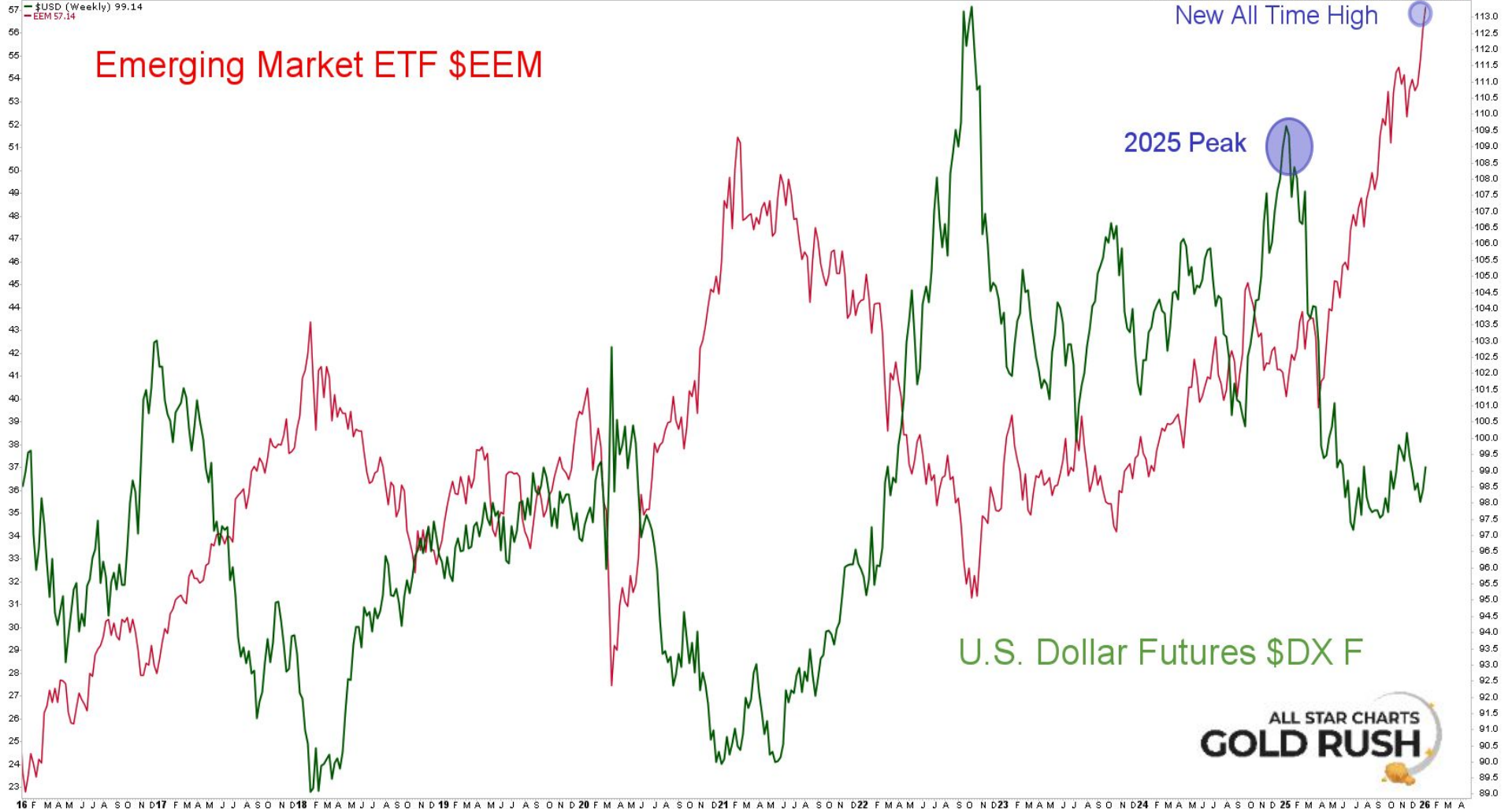


# Emerging Market ETF \$EEM

New All Time High

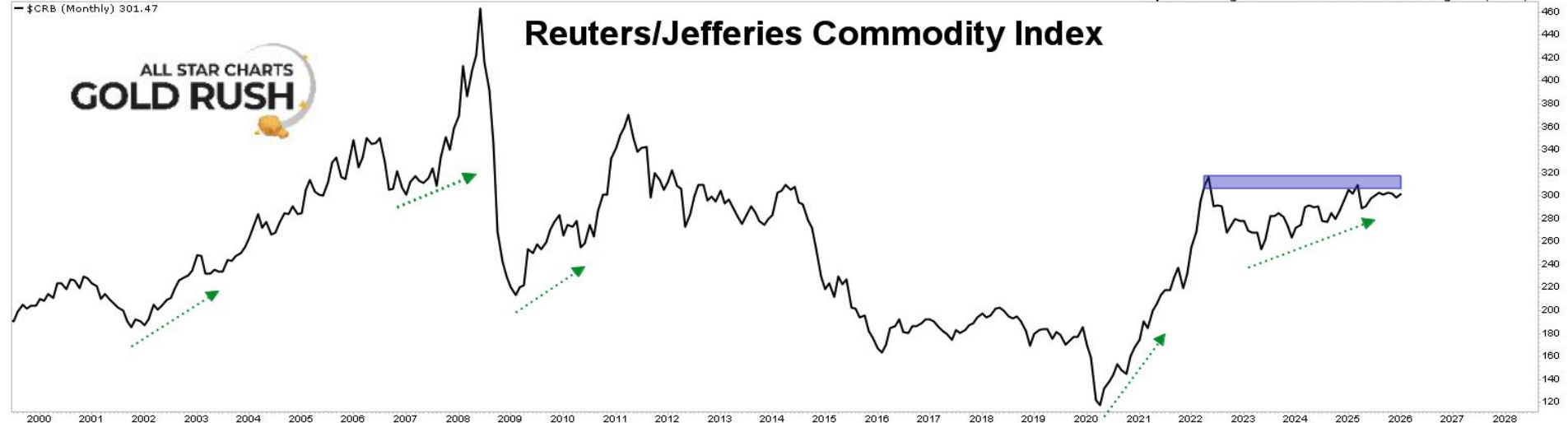
2025 Peak

U.S. Dollar Futures \$DX F



— \$CRB (Monthly) 301.47

## Reuters/Jefferies Commodity Index



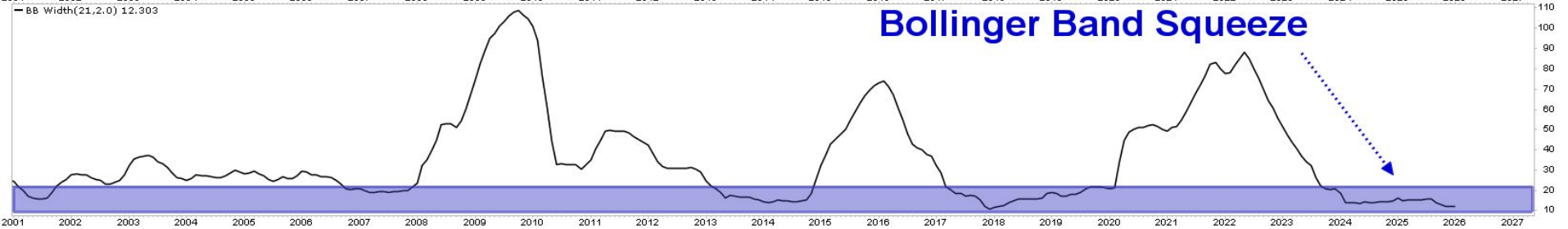
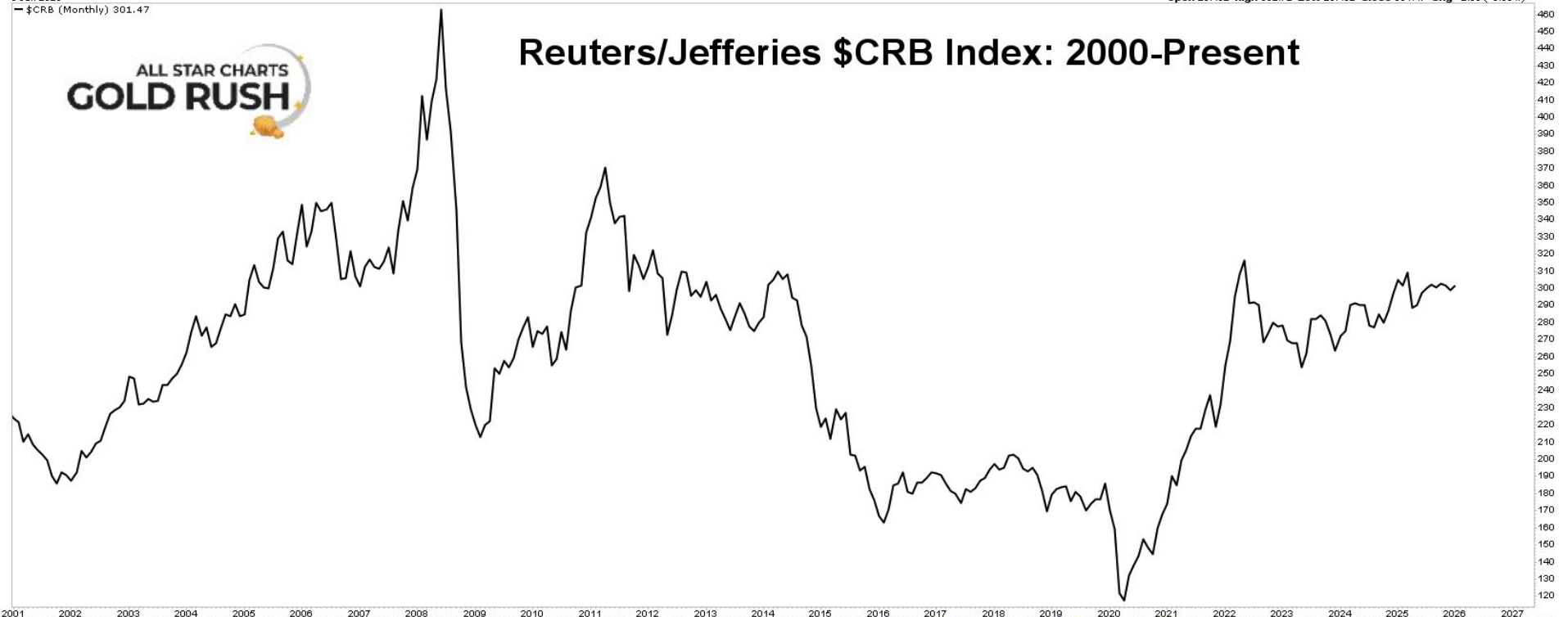
— \$YC3MO 0.57

## Yield Curve: 3 Month vs. 10 Year Yield





## Reuters/Jefferies \$CRB Index: 2000-Present





# Global Copper Miners vs S&P 500 ETF



Agribusiness (MOO)

US Inflation YoY

10  
8  
6  
4  
2.7  
2  
0  
-2

140.00  
120.00  
100.00  
80.00  
75.10  
65.00  
53.00  
45.50  
37.50  
31.50  
26.50  
22.50  
19.00

2008 2010 2012 2014 2016 2018 2020 2022 2024 2026

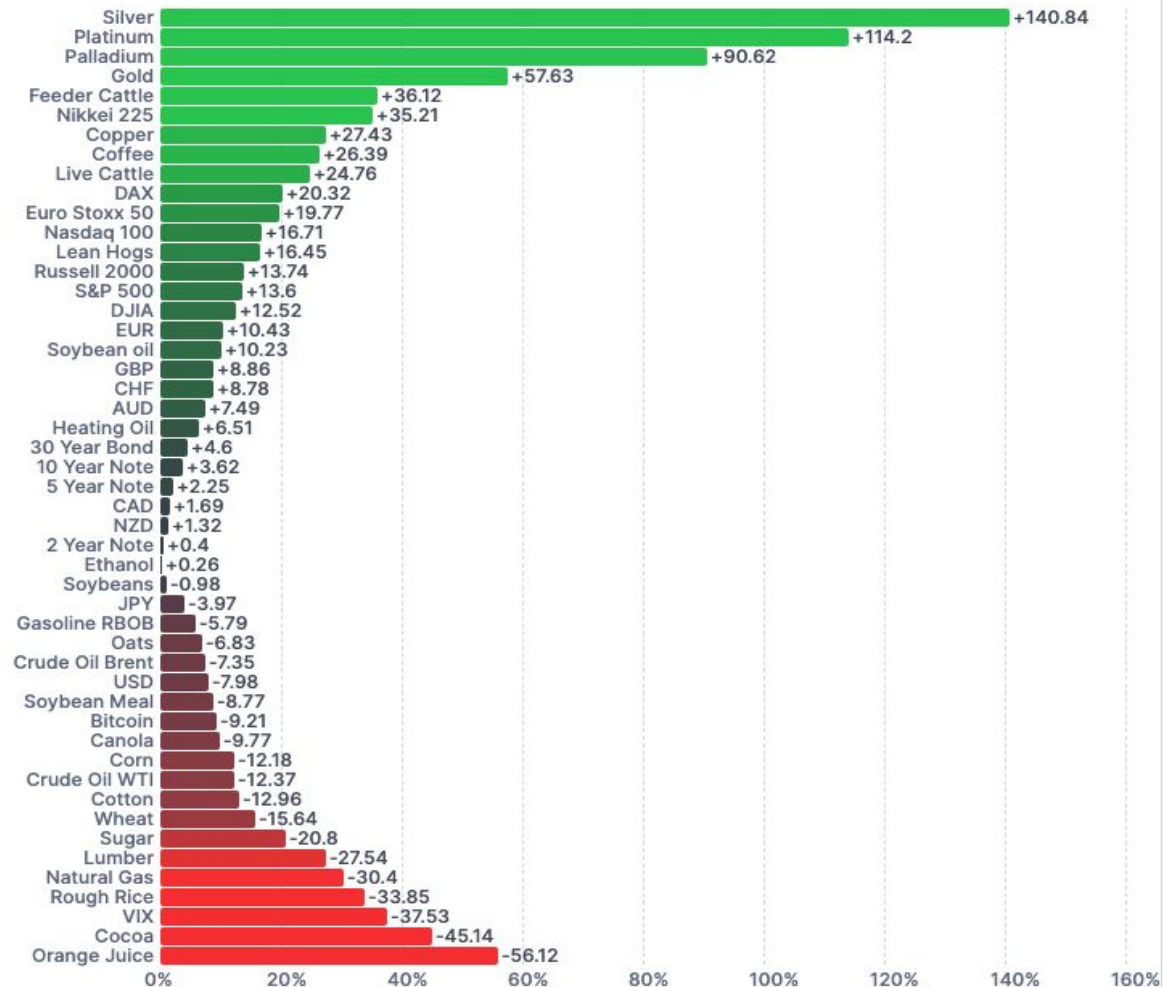


## Deere &amp; Company \$DE

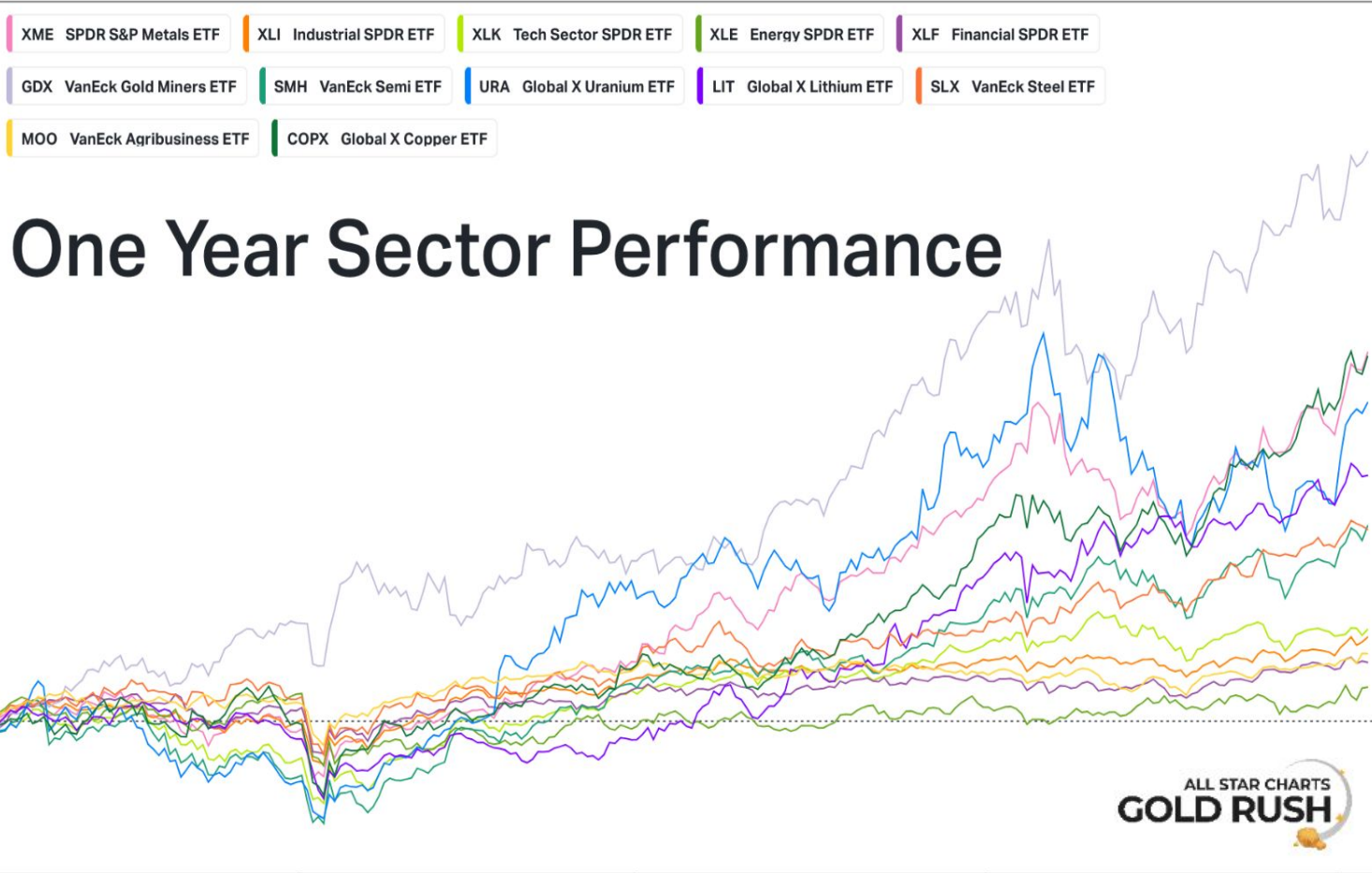
DE, Weekly, Hollow Candles chart (Logarithmic scale)



## 1 YEAR PERFORMANCE



# One Year Sector Performance



|         |         |
|---------|---------|
| 200.00% |         |
| GDX     | 159.70% |
| XME     | 103.42% |
| COPX    | 102.32% |
| URA     | 89.34%  |
| LIT     | 68.93%  |
| SMH     | 54.79%  |
| SLX     | 53.81%  |
| XLK     | 25.76%  |
| XLI     | 23.59%  |
| MOO     | 18.97%  |
| XLF     | 16.53%  |
| XLE     | 9.57%   |




















Apr 2025

Jul 2025

Oct 2025

Jan 2026

# Commodity & Hard Asset ETF Leadership

| Ticker | Country                              | Trailing Twelve Months   | Price vs 200DMA | % 52W High | YTD % | 50 Day Low Signal | Universe RS Ranking |
|--------|--------------------------------------|--|-----------------|------------|-------|-------------------|---------------------|
| SLV    | Spot Silver                          |   | 82.23%          | -1.98%     | 12.4% | 71.4%             | 100.0%              |
| SLVP   | Global Silver Miners                 |   | 66.51%          | 0.00%      | 9.1%  | 51.3%             | 100.0%              |
| SILJ   | Junior Silver Miners                 |   | 63.86%          | 0.00%      | 10.4% | 49.4%             | 100.0%              |
| RING   | Global Gold Miners                   |   | 47.30%          | 0.00%      | 7.9%  | 36.5%             | 87.9%               |
| SIL    | Silver Miners                        |   | 54.28%          | -0.58%     | 7.5%  | 45.3%             | 86.7%               |
| GDXJ   | Junior Gold Miners                   |   | 48.75%          | -0.18%     | 7.2%  | 39.6%             | 85.9%               |
| GDX    | Gold Miners                          |   | 45.65%          | 0.00%      | 7.9%  | 35.7%             | 83.7%               |
| PPLT   | Platinum                             |   | 61.43%          | -8.38%     | 10.9% | 51.0%             | 76.8%               |
| REMX   | Rare Earth                           |   | 52.26%          | -1.61%     | 15.0% | 35.9%             | 73.8%               |
| SETM   | Critical Metals                      |   | 54.22%          | -0.39%     | 13.4% | 38.5%             | 71.6%               |
| COPX   | Copper Miners                        |   | 50.78%          | -1.46%     | 8.0%  | 36.2%             | 68.0%               |
| COPJ   | Junior Copper Miners                 |   | 48.29%          | -1.35%     | 7.9%  | 27.6%             | 66.2%               |
| XME    | Metals & Mining                      |   | 45.95%          | 0.00%      | 12.8% | 36.5%             | 60.0%               |
| PALL   | Palladium                            |   | 48.49%          | -5.53%     | 14.3% | 35.0%             | 57.4%               |
| NIKL   | Nickel Miners                        |   | 45.05%          | -2.44%     | 15.8% | 39.4%             | 49.7%               |
| DBP    | Precious Metals Basket               |   | 33.27%          | -1.22%     | 6.3%  | 24.4%             | 49.5%               |
| BATT   | Lithium & Battery Technology         |   | 32.87%          | -1.45%     | 5.9%  | 19.4%             | 43.7%               |
| PICK   | Global Base/Industrial Metals Miners |   | 31.02%          | -1.57%     | 6.0%  | 23.5%             | 38.8%               |
| GLD    | Spot Gold                            |  | 23.36%          | -0.95%     | 4.6%  | 15.1%             | 37.7%               |




















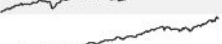







































Date: 1/10/2026

Sorted by:

Multi-timeframe RS

# International ETF Leadership Dashboard

| Ticker | Country  | Trailing Twelve Months   | Price vs 200DMA   | % 52W High | YTD % | 1M vs SPX |
|--------|--|--|---|------------|-------|-----------|
| KDEF   |  Korea Aerospace & Defense  |  |  | 6.1%       | 21.9% | 25.5%     |
| EPU    |  Peru                       |  |  | 1.7%       | 8.1%  | 14.3%     |
| ASHS   |  China 500 Small-Caps       |  |  | 2.7%       | 8.3%  | 13.3%     |
| EUAD   |  Europe Aerospace & Defense |  |  | 0.3%       | 13.4% | 13.1%     |
| EWY    |  South Korea                |  |  | 0.9%       | 12.0% | 12.3%     |
| ECH    |  Chile                      |  |  | -0.9%      | 6.1%  | 10.2%     |
| AFK    |  Africa                     |  |  | -2.7%      | 2.3%  | 8.3%      |
| AUA    |  Asia 50                    |  |  | -0.6%      | 6.8%  | 7.1%      |
| EDEN   |  Denmark                    |  |  | -2.2%      | 4.9%  | 6.5%      |
| EIS    |  Israel                     |  |  | 0.5%       | 7.2%  | 6.4%      |
| TUR    |  Turkey                     |  |  | -3.6%      | 8.0%  | 5.6%      |
| DXJ    |  Japan (Hedged)             |  |  | 2.6%       | 5.6%  | 5.5%      |
| COGO   |  China Tech                 |  |  | -7.9%      | 8.4%  | 5.0%      |
| EWOD   |  Austria                    |  |  | -0.4%      | 1.5%  | 4.9%      |
| EPHE   |  Philippines                |  |  | -7.3%      | 4.9%  | 4.3%      |
| EPOL   |  Poland                     |  |  | -1.3%      | 2.9%  | 4.1%      |
| EZA    |  South Africa               |  |  | -2.8%      | 2.8%  | 4.0%      |
| EMXC   |  Emerging Markets Ex-China  |  |  | -0.2%      | 4.7%  | 3.9%      |
| HEUJ   |  Europe (Hedged)            |  |  | 0.9%       | 3.5%  | 3.9%      |



Date: 1/10/2026

Sorted by: 1M RS



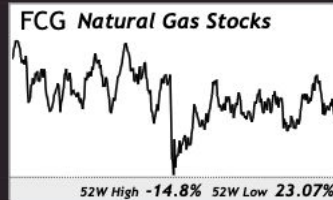
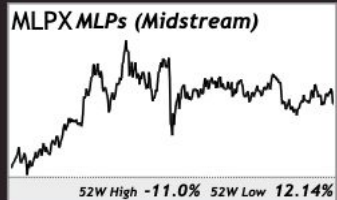
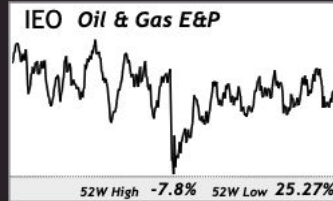
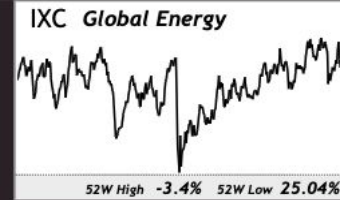
CL2!, Weekly, Hollow Candles chart (Logarithmic scale)

# Crude Oil Futures \$CL\_F



# Energy Groups

## Sorted by Proximity to 52W Highs



| Strongest |      |      |      |      |
|-----------|------|------|------|------|
| YTD       | 1M   | 3M   | 6M   | 12M  |
| IEZ       | IEZ  | IEZ  | IEZ  | CRAK |
| PSCE      | XLE  | CRAK | CRAK | IEZ  |
| CRAK      | PSCE | XLE  | PSCE | IXC  |

| GROUPS | 20D MA | 50D MA | 200D MA |
|--------|--------|--------|---------|
| ABOVE  | 6      | 7      | 7       |
| BELOW  | 3      | 2      | 2       |





# S&P Regional Bank Index ETF \$KRE





# Russell 2000 ETF \$IWM

Fucking Finally





# Energy Sector ETF \$XLE





# Oil Services ETF \$OIH

