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Bitcoin & Nasdaq 100

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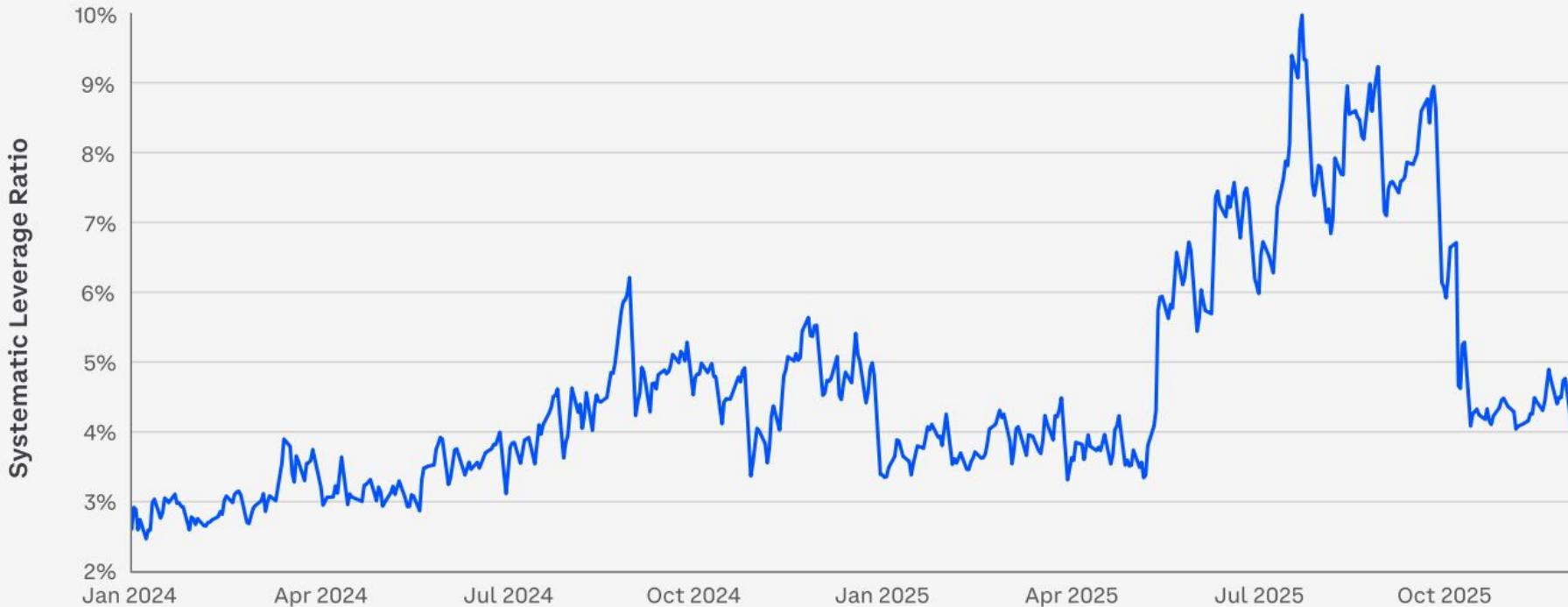


MSTR Premium to NAV





Chart 8. Sharp decline in crypto leverage following October 2025's liquidation cascade

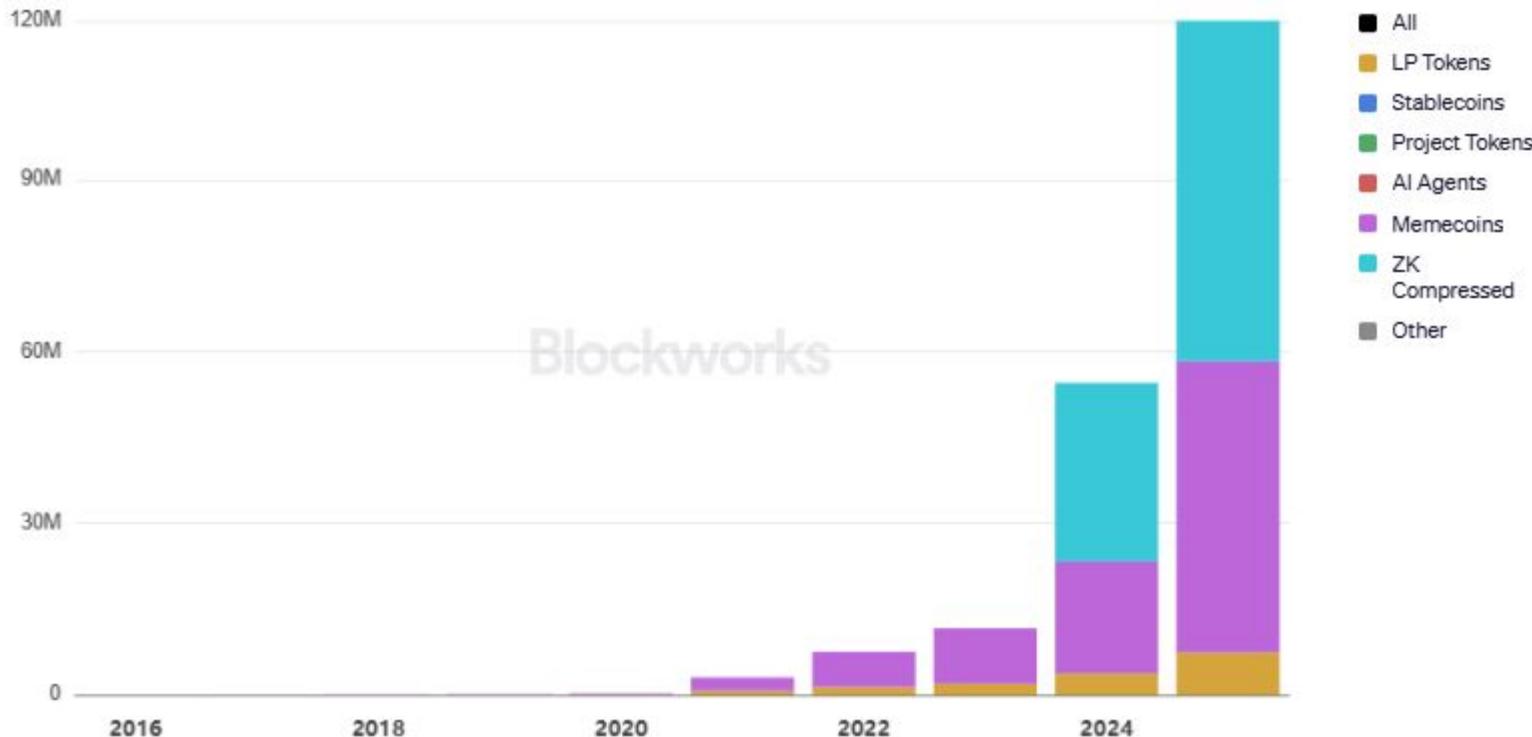


Perps and options option interest vs total market cap ex-stablecoins. Sources: Allium, CoinMetrics, TradingView and Coinbase.

Tokens: Total Tokens Launched

Source: Blockworks Research

Includes all fungible tokens created such as memecoins, project tokens, stablecoins, LP tokens, and ZK Compressed Tokens.



Canton Network

CC



Nov

Dec

2026

Feb

Mar

Apr

Chart 5. Shielded transaction counts and supply surged in 2025



Sources: ZecHub and Coinbase

Privacy Tokens Hit Their 2018 Highs

— Monero — ZCash

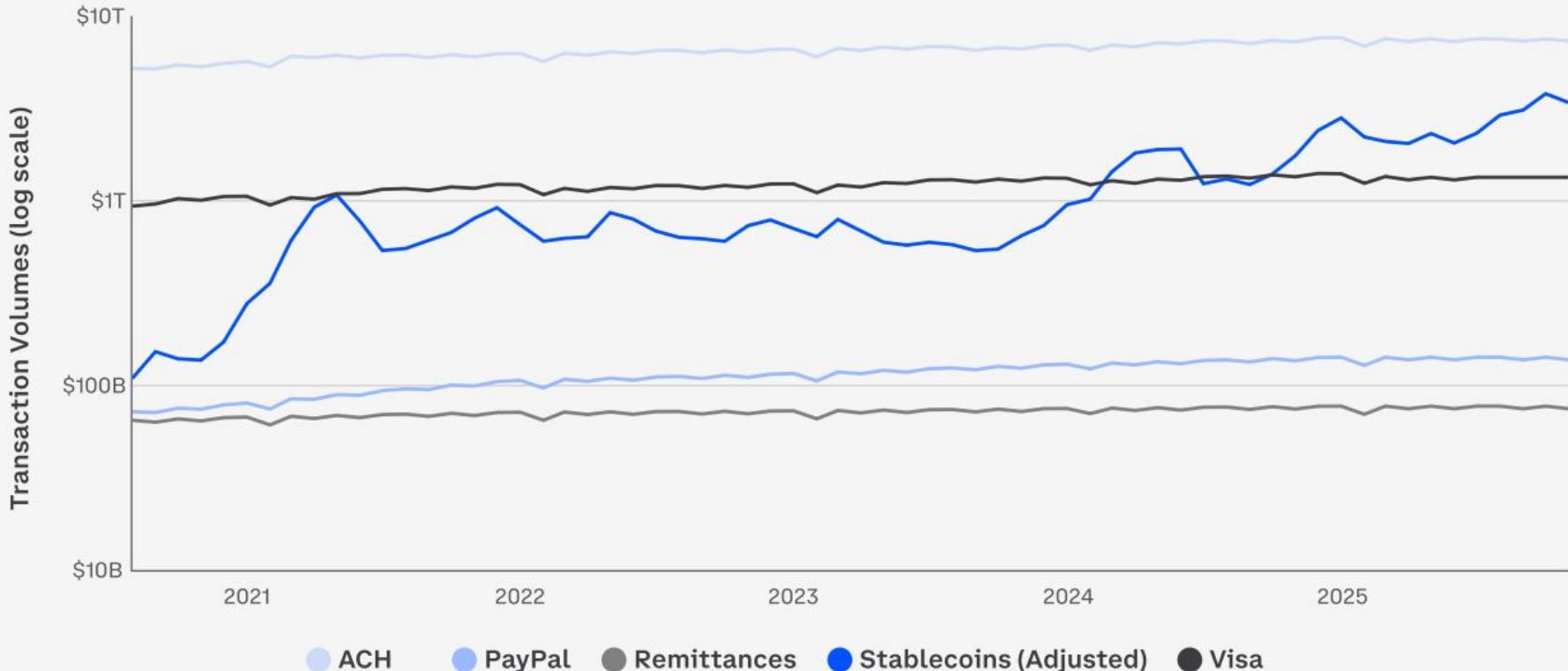


Chart: Louis Sykes • Created with Datawrapper

Monero XMRUSD



Chart 10. Adjusted stablecoin transaction volumes vs incumbent systems



Sources: Artemis. Average last 30D rolling volumes. Adjusted stablecoin transactions exclude MEV and intra-centralized exchange transactions.



Markets

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Famed Coinbase backer Fred Wilson predicts 2026 UX pivot for crypto

The VC mogul has previously said crypto apps must hide blockchain complexity or risk missing mass-market adoption.

By [Helene Braun](#), [AI Boost](#) | Edited by [Cheyenne Ligon](#)

Jan 6, 2026, 6:49 a.m.

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Markets

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The Maple Finance CEO says institutions will stop distinguishing between DeFi and TradFi as private credit moves onchain, and stablecoins process \$50 trillion in payments.

By [Will Cannay](#) | Edited by [Aoyon Ashraf](#)

Updated Dec 23, 2025, 3:19 a.m. Published Dec 22, 2025, 3:00 a.m.

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Conventional	Smart Contract	MPC	Custodial
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Bitcoin Miners ETF WGMI

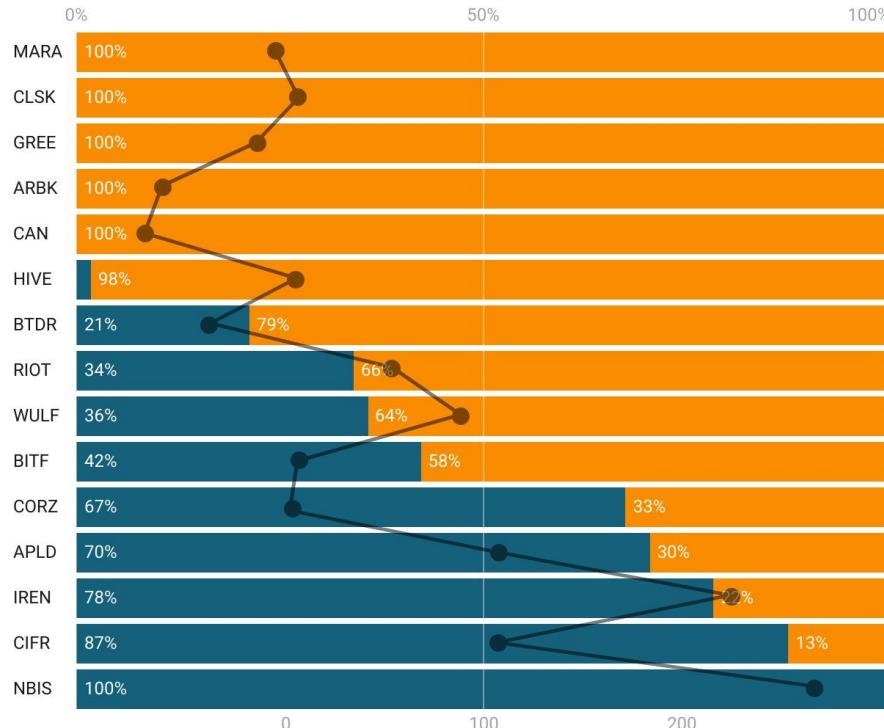


Percentage of Projected Megawatts Allocated to Bitcoin Mining versus High Power Computing

Crypto Miners That Pivoted to High-Power Computing Are Outperforming



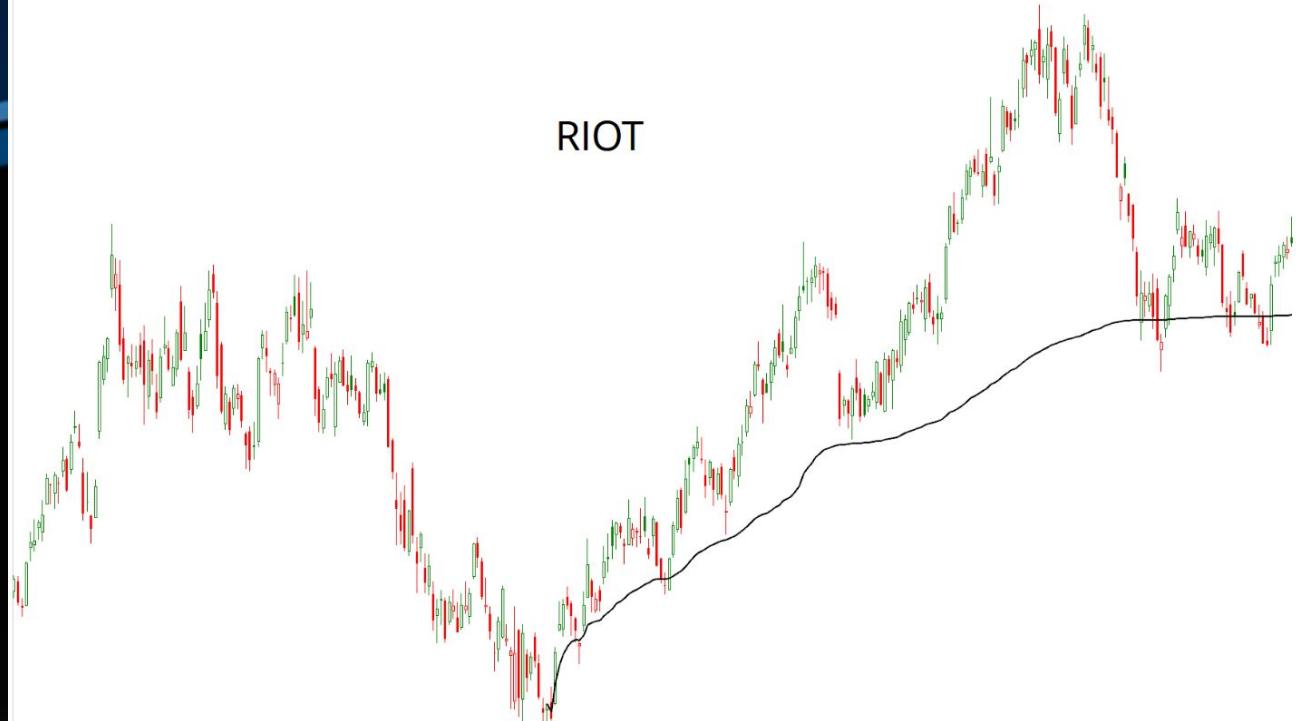
■ HPC ■ BTC Mining ● YTD Returns



Data referenced from latest quarterly earnings presentations.

Source: Louis Sykes • Created with Datawrapper

RIOT



Nov	2025	Mar	May	Jul	Sep	Nov	2026	Mar	May
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