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Bitcoin & Nasdaq 100



MSTR Premium to NAV

mNAV Analysis based on Diluted Shares

Time Range: 1 Year

Export CSV

0.89x

Multiple to Net Asset Value

As of Jan 10, 2026

Basic Shares

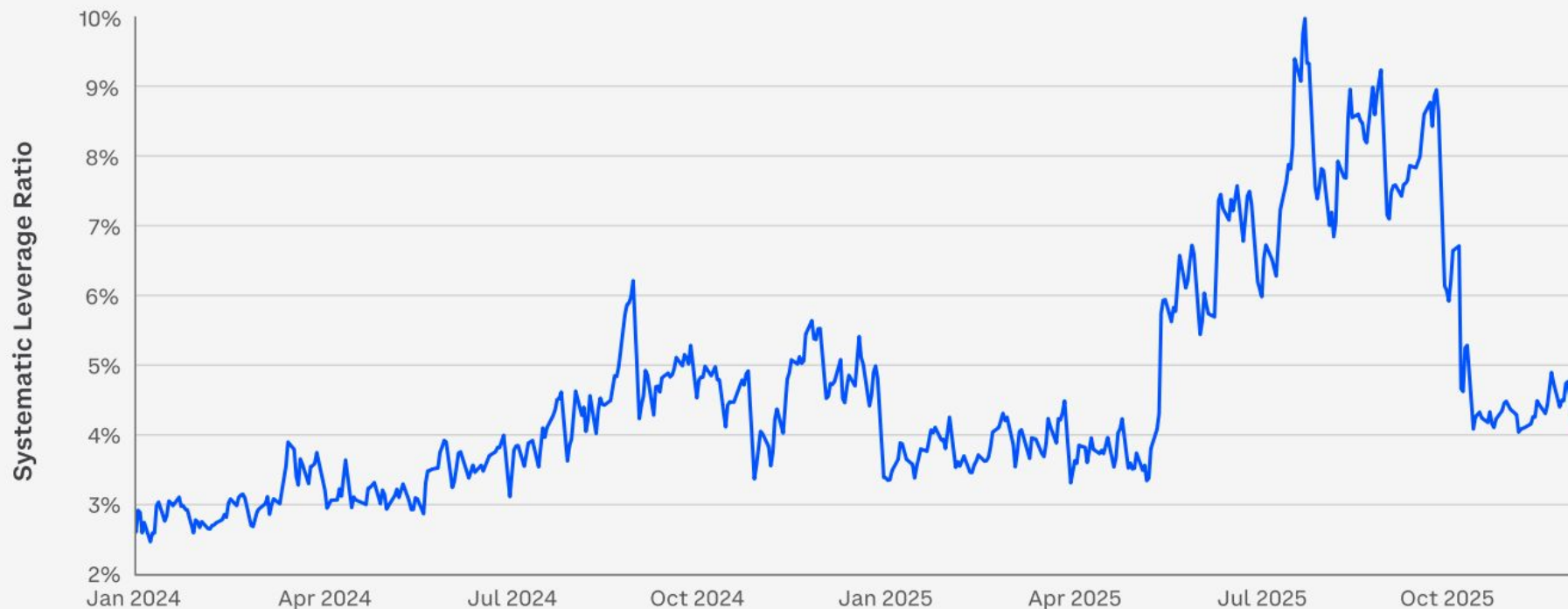
Diluted Shares

Click and drag to select time range on chart





Chart 8. Sharp decline in crypto leverage following October 2025's liquidation cascade

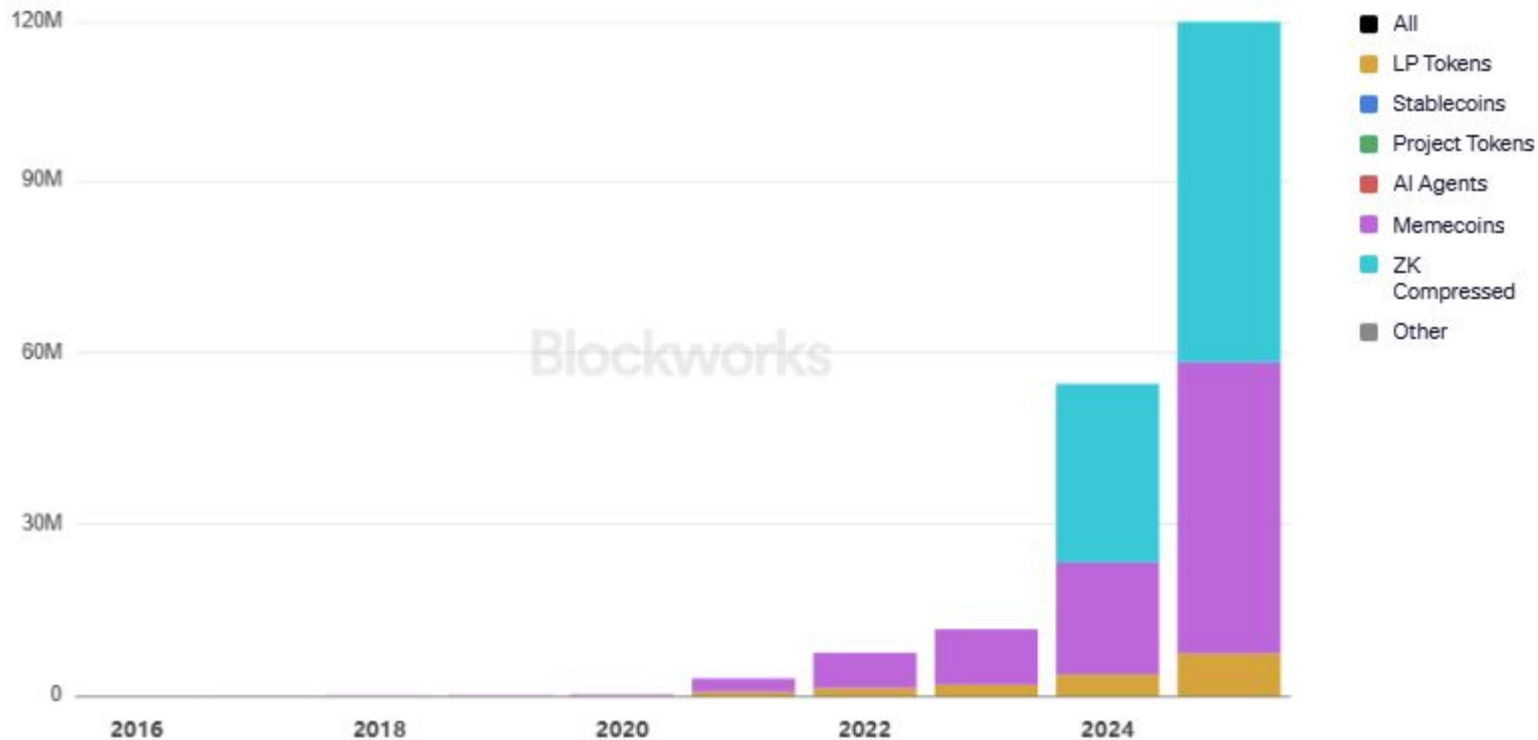


Perps and options option interest vs total market cap ex-stablecoins. Sources: Allium, CoinMetrics, TradingView and Coinbase.

Tokens: Total Tokens Launched

Includes all fungible tokens created such as memecoins, project tokens, stablecoins, LP tokens, and ZK Compressed Tokens.

Source: Blockworks Research



Canton Network CC



Chart 5. Shielded transaction counts and supply surged in 2025



Privacy Tokens Hit Their 2018 Highs

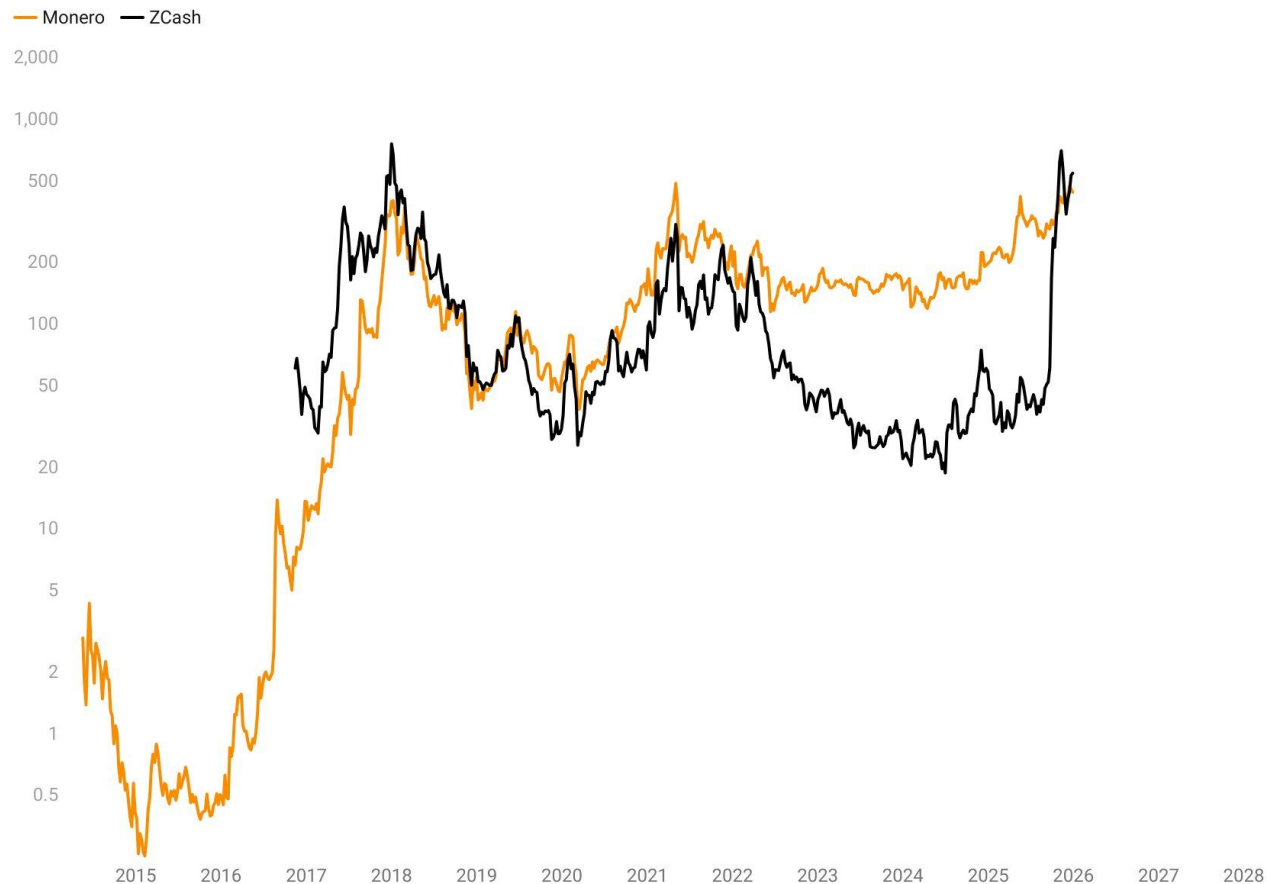


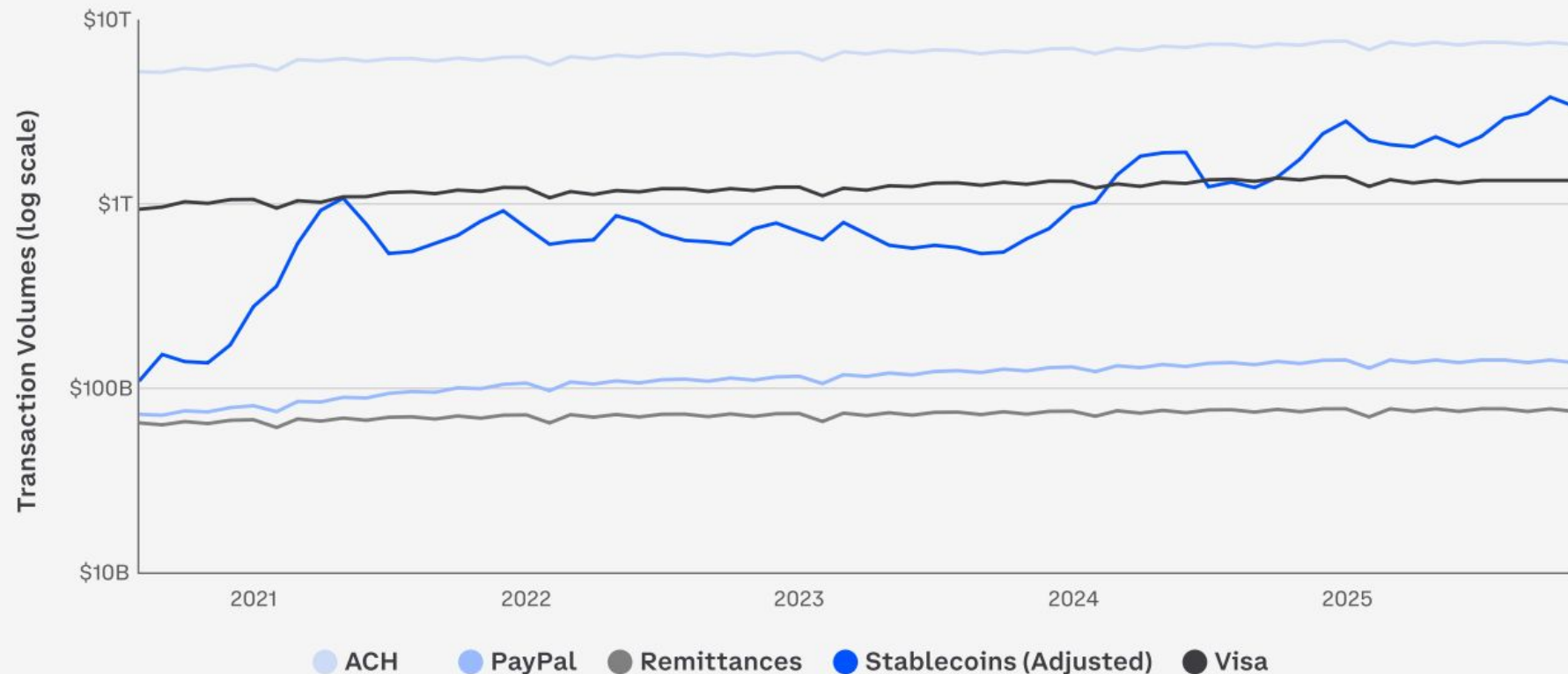
Chart: Louis Sykes • Created with Datawrapper

Monero XMRUSD



Privacy Coin
(regulators hate it)

Chart 10. Adjusted stablecoin transaction volumes vs incumbent systems



Sources: Artemis. Average last 30D rolling volumes. Adjusted stablecoin transactions exclude MEV and intra-centralized exchange transactions.

Bitcoin



110.00
80.00
60.00
40.00
30.00
20.00

Ethereum ETH/USD - ETHUSD (CC) - 1 Week - USD

Ethereum



7700.00
6100.00
4800.00
3800.00
3000.00
2300.00
1800.00
1400.00
1100.00

Solana SOL/USD - SOLUSD (CC) - 1 Week - USD

Solana



610.00
400.00
260.00
170.00
110.00
70.00
40.00
20.00
0.00

2020

2022

2024

2026

Famed Coinbase backer Fred Wilson predicts 2026 UX pivot for crypto

The VC mogul has previously said crypto apps must hide blockchain complexity or risk missing mass-market adoption.

By [Helene Braun](#), [AI Boost](#) | Edited by [Cheyenne Ligon](#)

Jan 6, 2026, 6:49 a.m.

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(Noam Galai/Getty Images for TechCrunch)

‘DeFi is dead’: Maple Finance’s CEO says onchain markets will swallow Wall Street

The Maple Finance CEO says institutions will stop distinguishing between DeFi and TradFi as private credit moves onchain, and stablecoins process \$50 trillion in payments.

By [Will Canny](#) | Edited by [Aoyon Ashraf](#)

Updated Dec 23, 2025, 3:19 a.m. Published Dec 22, 2025, 3:00 a.m.

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Conventional

Software



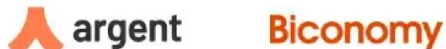
GENESIS

Hardware



Smart Contract

Account Abstraction



Multi-Sig



CASTLE

MPC



Custodial





Select network



What should I pick?

Select the network you're using to transfer the asset. [Learn more](#)

Supported networks

Est. fee



Ethereum

Default

\$0.195



Base

Free



Arbitrum

Free



Avalanche C-Chain

Free



Optimism

Free



Polygon

Free



Sui

Free



Monad

Free



Algorand

Free



Noble

Free

Bitcoin Miners ETF WGMI

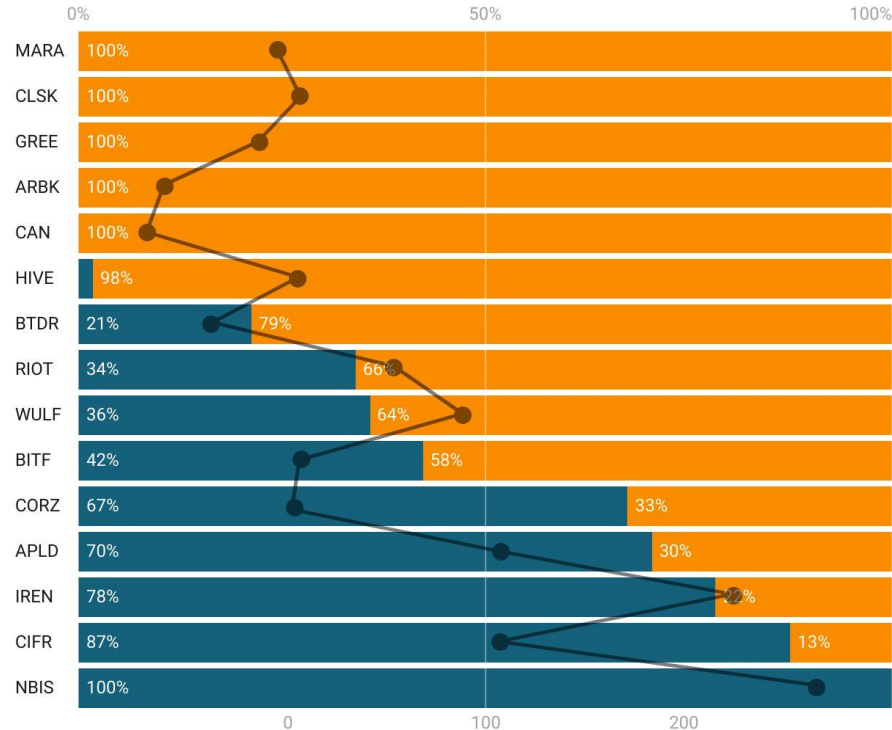


Percentage of Projected Megawatts Allocated to Bitcoin Mining versus High Power Computing

Crypto Miners That Pivoted to High-Power Computing Are Outperforming



■ HPC ■ BTC Mining ● YTD Returns



Data referenced from latest quarterly earnings presentations.

Source: Louis Sykes • Created with Datawrapper

